BURNS FLOOR AMENDMENT SENATE AMENDMENTS TO S.B. 1036 (Reference to APPROP amendment)

- 1 Page 10, strike lines 41 through 49
- 2 Page 11, strike lines 1, 2 and 3
- 3 Renumber to conform
- 4 Page 12, line 33, after "least" strike remainder of line insert "forty-six million
- four hundred ninety thousand"
- 6 Page 13, strike lines 7 through 17
- 7 Renumber to conform

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- 8 Page 17, line 40, strike "D" insert "E"
- 9 Page 22, between lines 20 and 21, insert:
- "Sec. 12. Section 41-3955, Arizona Revised Statutes, is amended to read:

41-3955. Housing trust fund; purpose

- A. The housing trust fund is established, and the director shall administer the fund. The fund consists of monies from unclaimed property deposited in the fund pursuant to section 44-313 A PORTION OF INTEREST EARNED ON THE MONIES IN THE FEDERAL DEPOSIT INSURANCE CORPORATION TRUST FUND PURSUANT TO SECTION 44-314 and investment earnings.
- B. On notice from the department, the state treasurer shall invest and divest monies in the fund as provided by section 35-313, and monies earned from investment shall be credited to the fund.
- C. Fund monies shall be spent on approval of the department for developing projects and programs connected with providing housing opportunities for low and moderate income households and for housing affordability and Arizona housing finance authority programs. Pursuant to section 44-313, subsection A, a portion of fund monies shall be used exclusively for housing in rural areas.

- D. In approving the expenditure of monies, the director shall give priority to funding projects that provide for operating, constructing or renovating facilities for housing for low income families and that provide housing and shelter to families that have children.
- E. The director shall report annually to the legislature on the status of the housing trust fund. The report shall include a summary of facilities for which funding was provided during the preceding fiscal year and shall show the cost and geographic location of each facility and the number of individuals benefiting from the operation, construction or renovation of the facility. The report shall be submitted to the president of the senate and the speaker of the house of representatives no later than September 1 of each year.
- F. Monies in the housing trust fund are exempt from the provisions of section 35-190 relating to lapsing of appropriations.
- G. An amount not to exceed ten per cent of the housing trust fund monies may be appropriated annually by the legislature to the department for administrative costs in providing services relating to the housing trust fund.
- H. For any construction project financed by the department pursuant to this section, the department shall notify a city, town, county or tribal government that a project is planned for its jurisdiction and, before proceeding, shall seek comment from the governing body of the city, town, county or tribal government or an official authorized by the governing body of the city, town, county or tribal government. The department shall not interfere with or attempt to override the local jurisdiction's planning, zoning or land use regulations."

Renumber to conform

- 28 Page 31, strike lines 30 through 49
- 29 Strike page 32

- 2 -

1 Page 33, strike lines 1 through 5, insert:

2 "Sec. 22. Section 42-15001, Arizona Revised Statutes, is amended to read:

42-15001. Assessed valuation of class one property

The assessed valuation of class one property described in section 42-12001 is:

- 1. FOR THE PURPOSES OF ASSESSING AND LEVYING PRIMARY PROPERTY TAXES AND SECONDARY PROPERTY TAXES, OTHER THAN SECONDARY PROPERTY TAXES DESCRIBED IN PARAGRAPH 2 OF THIS SECTION, the following percentage of its full cash value or limited valuation, as applicable:
 - 1. (a) Twenty-five per cent through December 31, 2005.
- 2. (b) Twenty-four and one-half per cent beginning from and after December 31, 2005 through December 31, 2006.
- 3. (c) Twenty-four per cent beginning from and after December 31, 2006 through December 31, 2007.
- 4. (d) Twenty-three per cent beginning from and after December 31, 2007 through December 31, 2008.
- 5. (e) Twenty-two per cent beginning from and after December 31, 2008 through December 31, 2009.
- 6. (f) Twenty-one per cent beginning from and after December 31, 2009 through December 31, 2010.
 - 7. (g) Twenty per cent beginning from and after December 31, 2010.
- 2. FOR THE PURPOSES OF ASSESSING SECONDARY PROPERTY TAXES LEVIED BY COUNTIES, CITIES, TOWNS, COMMUNITY COLLEGE DISTRICTS AND SCHOOL DISTRICTS FOR THE PAYMENT OF PRINCIPAL, INTEREST AND REDEMPTION CHARGES ON BONDED INDEBTEDNESS OR OTHER LAWFUL LONG-TERM OBLIGATIONS ISSUED OR INCURRED FROM AND AFTER JUNE 30, 2009 AND FOR THE PAYMENT OF COSTS APPROVED BY AN OVERRIDE ELECTION HELD FROM AND AFTER JUNE 30, 2009, TEN PER CENT. THE ASSESSED VALUATION DETERMINED PURSUANT TO THIS PARAGRAPH DOES NOT APPLY FOR THE PURPOSES OF COMPUTING DEBT LIMITATIONS PURSUANT TO ARTICLE IX, SECTIONS 8 AND 8.1, CONSTITUTION OF ARIZONA.

- 3 -

Sec. 23. Section 42-15002, Arizona Revised Statutes, is amended to read:

42-15002. Assessed valuation of class two property

The following percentages apply to the full cash value or limited valuation, as applicable, as a basis for determining the assessed valuation of class two property described in section 42-12002:

- 1. FOR THE PURPOSES OF ASSESSING AND LEVYING PRIMARY PROPERTY TAXES AND SECONDARY PROPERTY TAXES, OTHER THAN SECONDARY PROPERTY TAXES DESCRIBED IN PARAGRAPH 2 OF THIS SECTION:
 - 1. (a) Class two (R): sixteen per cent.
- $\frac{2}{2}$. (b) Class two (P): sixteen per cent of the value exceeding the maximum amount of valuation of personal property that is exempt from taxation pursuant to section 42-11127.
- 2. FOR THE PURPOSES OF ASSESSING SECONDARY PROPERTY TAXES LEVIED BY COUNTIES, CITIES, TOWNS, COMMUNITY COLLEGE DISTRICTS AND SCHOOL DISTRICTS FOR THE PAYMENT OF PRINCIPAL, INTEREST AND REDEMPTION CHARGES ON BONDED INDEBTEDNESS OR OTHER LAWFUL LONG-TERM OBLIGATIONS ISSUED OR INCURRED FROM AND AFTER JUNE 30, 2009 AND FOR THE PAYMENT OF COSTS APPROVED BY AN OVERRIDE ELECTION HELD FROM AND AFTER JUNE 30, 2009, TEN PER CENT. THE ASSESSED VALUATION DETERMINED PURSUANT TO THIS PARAGRAPH DOES NOT APPLY FOR THE PURPOSES OF COMPUTING DEBT LIMITATIONS PURSUANT TO ARTICLE IX, SECTIONS 8 AND 8.1, CONSTITUTION OF ARIZONA.
- Sec. 24. Section 42-15003, Arizona Revised Statutes, is amended to read:

42-15003. Assessed valuation of class three property

The assessed valuation of class three property described in section 42-12003 is:

1. FOR THE PURPOSES OF ASSESSING AND LEVYING PRIMARY PROPERTY TAXES AND SECONDARY PROPERTY TAXES, OTHER THAN SECONDARY PROPERTY TAXES DESCRIBED IN PARAGRAPH 2 OF THIS SECTION, ten per cent of its full cash value or limited valuation, as applicable.

- 4 -

2. FOR THE PURPOSES OF ASSESSING SECONDARY PROPERTY TAXES LEVIED BY COUNTIES, CITIES, TOWNS, COMMUNITY COLLEGE DISTRICTS AND SCHOOL DISTRICTS FOR THE PAYMENT OF PRINCIPAL, INTEREST AND REDEMPTION CHARGES ON BONDED INDEBTEDNESS OR OTHER LAWFUL LONG-TERM OBLIGATIONS ISSUED OR INCURRED FROM AND AFTER JUNE 30, 2009 AND FOR THE PAYMENT OF COSTS APPROVED BY AN OVERRIDE ELECTION HELD FROM AND AFTER JUNE 30, 2009, TEN PER CENT. THE ASSESSED VALUATION DETERMINED PURSUANT TO THIS PARAGRAPH DOES NOT APPLY FOR THE PURPOSES OF COMPUTING DEBT LIMITATIONS PURSUANT TO ARTICLE IX, SECTIONS 8 AND 8.1, CONSTITUTION OF ARIZONA.

Sec. 25. Section 42-15004, Arizona Revised Statutes, is amended to read:

42-15004. Assessed valuation of class four property

The assessed valuation of class four property described in section 42-12004 is:

- 1. FOR THE PURPOSES OF ASSESSING AND LEVYING PRIMARY PROPERTY TAXES AND SECONDARY PROPERTY TAXES, OTHER THAN SECONDARY PROPERTY TAXES DESCRIBED IN PARAGRAPH 2 OF THIS SECTION, ten per cent of its full cash value or limited valuation, as applicable.
- 2. FOR THE PURPOSES OF ASSESSING SECONDARY PROPERTY TAXES LEVIED BY COUNTIES, CITIES, TOWNS, COMMUNITY COLLEGE DISTRICTS AND SCHOOL DISTRICTS FOR THE PAYMENT OF PRINCIPAL, INTEREST AND REDEMPTION CHARGES ON BONDED INDEBTEDNESS OR OTHER LAWFUL LONG-TERM OBLIGATIONS ISSUED OR INCURRED FROM AND AFTER JUNE 30, 2009 AND FOR THE PAYMENT OF COSTS APPROVED BY AN OVERRIDE ELECTION HELD FROM AND AFTER JUNE 30, 2009, TEN PER CENT. THE ASSESSED VALUATION DETERMINED PURSUANT TO THIS PARAGRAPH DOES NOT APPLY FOR THE PURPOSES OF COMPUTING DEBT LIMITATIONS PURSUANT TO ARTICLE IX, SECTIONS 8 AND 8.1. CONSTITUTION OF ARIZONA.

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Sec. 26. Section 42-15005, Arizona Revised Statutes, is amended to read:

42-15005. Assessed valuation of class five property

The director shall annually determine percentages to apply as a basis for determining the assessed valuation of class five property described in section 42-12005 equal to the ratios that:

- 1. The total net assessed valuation for THE PURPOSES OF EACH SUBSET OF secondary tax purposes PROPERTY TAXES of all taxable property in class one and class six, paragraph 3 and personal property in class two bears to the total full cash value of such property and that ratio shall be used for THE RESPECTIVE SUBSET OF secondary tax purposes PROPERTY TAXES as required by federal law.
- 2. The total net assessed valuation of all taxable property for primary tax purposes in class one and class six, paragraph 3 and personal property in class two bears to the total limited valuation used for primary tax purposes of such property and that ratio shall be used for primary tax purposes as required by federal law.
- Sec. 27. Section 42-15006, Arizona Revised Statutes, is amended to read:

42-15006. Assessed valuation of class six property

- A. FOR THE PURPOSES OF ASSESSING AND LEVYING PRIMARY PROPERTY TAXES AND SECONDARY PROPERTY TAXES, OTHER THAN SECONDARY PROPERTY TAXES DESCRIBED IN SUBSECTION B OF THIS SECTION, the assessed valuation of class six property described in section 42-12006 is based on the following percentages to the full cash value or limited valuation of class six property, as applicable:
- 1. Property described in section 42-12006, paragraphs 1, 2, 3, 5, 6, 7 and 8, five per cent.
 - 2. Property described in section 42-12006, paragraph 4:
 - (a) For primary property tax purposes, five per cent.
- (b) Except as provided in subdivision (c), for secondary property tax purposes:
 - (i) Twenty-five per cent through December 31, 2006.

- 6 -

- 1 (ii) Twenty-four per cent beginning from and after December 31, 2006 2 through December 31, 2007.
 - (iii) Twenty-three per cent beginning from and after December 31, 2007 through December 31, 2008.
 - (iv) Twenty-two per cent beginning from and after December 31, 2008 through December 31, 2009.
 - (v) Twenty-one per cent beginning from and after December 31, 2009 through December 31, 2010.
 - (vi) Twenty per cent beginning from and after December 31, 2010.
 - (c) If subdivision (b) is finally adjudicated to be invalid, for secondary property tax purposes, five per cent.
 - B. FOR THE PURPOSES OF ASSESSING SECONDARY PROPERTY TAXES LEVIED BY COUNTIES, CITIES, TOWNS, COMMUNITY COLLEGE DISTRICTS AND SCHOOL DISTRICTS FOR THE PAYMENT OF PRINCIPAL, INTEREST AND REDEMPTION CHARGES ON BONDED INDEBTEDNESS OR OTHER LAWFUL LONG-TERM OBLIGATIONS ISSUED OR INCURRED FROM AND AFTER JUNE 30, 2009 AND FOR THE PAYMENT OF COSTS APPROVED BY AN OVERRIDE ELECTION HELD FROM AND AFTER JUNE 30, 2009, THE ASSESSED VALUATION OF CLASS SIX PROPERTY IS TEN PER CENT OF FULL CASH VALUE. THE ASSESSED VALUATION DETERMINED PURSUANT TO THIS SUBSECTION DOES NOT APPLY FOR THE PURPOSES OF COMPUTING DEBT LIMITATIONS PURSUANT TO ARTICLE IX, SECTIONS 8 AND 8.1, CONSTITUTION OF ARIZONA.
 - Sec. 28. Section 42-15009, Arizona Revised Statutes, is amended to read:

42-15009. Assessed valuation of class nine property

The assessed valuation of class nine property described in section 42-12009 is:

- 1. FOR THE PURPOSES OF ASSESSING AND LEVYING PRIMARY PROPERTY TAXES AND SECONDARY PROPERTY TAXES, OTHER THAN SECONDARY PROPERTY TAXES DESCRIBED IN PARAGRAPH 2 OF THIS SECTION, one per cent of its full cash value or limited valuation, as applicable.
- 2. FOR THE PURPOSES OF ASSESSING SECONDARY PROPERTY TAXES LEVIED BY COUNTIES, CITIES, TOWNS, COMMUNITY COLLEGE DISTRICTS AND SCHOOL DISTRICTS FOR

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THE PAYMENT OF PRINCIPAL, INTEREST AND REDEMPTION CHARGES ON BONDED INDEBTEDNESS OR OTHER LAWFUL LONG-TERM OBLIGATIONS ISSUED OR INCURRED FROM AND AFTER JUNE 30, 2009 AND FOR THE PAYMENT OF COSTS APPROVED BY AN OVERRIDE ELECTION HELD FROM AND AFTER JUNE 30, 2009, TEN PER CENT. THE ASSESSED VALUATION DETERMINED PURSUANT TO THIS PARAGRAPH DOES NOT APPLY FOR THE PURPOSES OF COMPUTING DEBT LIMITATIONS PURSUANT TO ARTICLE IX, SECTIONS 8 AND 8.1, CONSTITUTION OF ARIZONA."

8 Renumber to conform

- 9 Page 40, strike lines 22 through 49
- 10 Page 41, strike lines 1 through 16
- 11 Renumber to conform

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- 12 Line 29, strike "A"; strike "facilities" FACILITY" insert "facilities"
- 13 Page 42, strike lines 4 through 20, insert:
 - "1. FIVE MEMBERS WHO ARE APPOINTED BY THE GOVERNOR, AT LEAST THREE OF WHOM MUST RESIDE IN THE MUNICIPALITY IN WHICH THE DISTRICT IS LOCATED AND EACH OF WHOM MUST HAVE EXPERIENCE IN COMMERCIAL REAL ESTATE, CONSTRUCTION, REDEVELOPMENT, REAL ESTATE LAW, ARCHITECTURE, ECONOMIC DEVELOPMENT OR COMMERCIAL OR PUBLIC FINANCE. THE GOVERNOR MAY RECEIVE NOMINATIONS FOR APPOINTMENT FROM ANY INTERESTED ORGANIZATION OR PERSON. MEMBERS APPOINTED BY THE GOVERNOR SERVE AT THE PLEASURE OF THE GOVERNOR.
 - 2. TWO MEMBERS WHO ARE APPOINTED BY THE PRESIDENT OF THE SENATE, AT LEAST ONE OF WHOM MUST RESIDE IN THE MUNICIPALITY IN WHICH THE DISTRICT IS LOCATED. THE MEMBERS APPOINTED BY THE PRESIDENT SERVE AT THE PLEASURE OF THE PRESIDENT.
 - 3. TWO MEMBERS WHO ARE APPOINTED BY THE SPEAKER OF THE HOUSE OF REPRESENTATIVES, AT LEAST ONE OF WHOM MUST RESIDE IN THE MUNICIPALITY IN WHICH THE DISTRICT IS LOCATED. THE MEMBERS APPOINTED BY THE SPEAKER SERVE AT THE PLEASURE OF THE SPEAKER."
- Page 43, lines 22 and 23, strike "pursuant to section 42 5031 and other revenues
 the district may receive from other sources," insert "pursuant to section
 42-5031 and other revenues the district may receive from other sources,"

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- 1 Page 43, strike lines 28 through 32, insert:
- "3. Pledge all or part of the revenues described in section 42-5031,
 subsection B to secure the district's bonds or other financial obligations
 issued or incurred under this chapter for the construction of all or part of
- 5 a multipurpose facility.
 - C. THE BOARD OF DIRECTORS OF A DISTRICT ESTABLISHED PURSUANT TO SECTION 48-4202, SUBSECTION B SHALL PROVIDE PUBLIC OUTREACH AND EDUCATION ON THE PURPOSE AND ACTIVITIES OF THE DISTRICT, INCLUDING:
 - 1. PRESENTATIONS TO THE GOVERNING BODIES OF THE MUNICIPALITIES IN THE COUNTY IN WHICH THE DISTRICT IS LOCATED.
 - 2. PRESENTATIONS TO COMMUNITY. CIVIC AND BUSINESS ORGANIZATIONS.
- 3. PRINTED OR ELECTRONIC MATERIALS THAT SUPPORT THE PURPOSES OF THIS
 SUBSECTION."
- 14 Reletter to conform

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- 15 Line 41, after "designate" strike remainder of line
- 16 Line 42, strike "municipalities" insert "A MEMBER OF THE BOARD WITH FINANCIAL
- 17 MANAGEMENT OR ACCOUNTING EXPERIENCE OR A PERSON WITH WHOM THE BOARD HAS
- 18 CONTRACTED FOR FINANCIAL MANAGEMENT"
- 19 Page 44, line 39, after "48-4237" strike remainder of line
- 20 Line 40, strike "distributed pursuant to section 42-5031," insert ", including
- funds distributed pursuant to section 43-5031,"
- Line 43, after "USED" strike remainder of line
- 23 Strike lines 44 and 45, insert "FOR THE FOLLOWING PURPOSES UNTIL A NOTICE TO
- 24 PROCEED IS ISSUED FOR A HOTEL AND CONVENTION CENTER LOCATED ON THE
- 25 MULTIPURPOSE FACILITY SITE:
- 1. DEBT SERVICE FOR BONDS ISSUED BY THE DISTRICT BEFORE JANUARY 1, 2009.
- 28 2. CONTRACTUAL OBLIGATIONS INCURRED BY THE DISTRICT BEFORE JUNE 1, 2009.
 - 3. FIDUCIARY, LEGAL AND ADMINISTRATIVE EXPENSES OF THE DISTRICT.
- 4. THE DESIGN AND CONSTRUCTION OF THE HOTEL AND CONVENTION CENTER

 LOCATED ON THE MULTIPURPOSE FACILITY SITE.

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C. A DISTRICT ESTABLISHED PURSUANT TO SECTION 48-4202, SUBSECTION B
 1
 2
          MAY NOT USE MONIES DISTRIBUTED PURSUANT TO SECTION 42-5031 FOR THE SALARIES
 3
          OR COMPENSATION OF ANY EMPLOYEE OF THE MUNICIPALITY IN WHICH THE DISTRICT IS
           LOCATED."
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 5
        Reletter to conform
 6
     Page 46, line 17, strike "section" insert "sections"; after "48-4231.01" insert
 7
           "and 48-4231.02"
        Line 21, strike "YEAR" insert "THREE YEARS"
 8
 9
     Page 47, line 32, after the period strike remainder of line
10
        Line 33, strike "DISTRIBUTION AUTHORIZED BY SECTION 42-5031."
        Strike lines 43 through 49
11
12
     Strike pages 48 through 51
13
     Page 52, strike lines 1 through 21, insert:
14
                 "48-4231.02. Financial reports; database of expenditures
                 A. EACH DISTRICT ESTABLISHED PURSUANT TO SECTION 48-4202. SUBSECTION B
15
          SHALL MAINTAIN ON ITS OFFICIAL WEBSITE A DATABASE OF EXPENDITURES MADE BY THE
16
          DISTRICT. THE DATABASE SHALL ALLOW USERS TO:
17
18
                 1. SEARCH AND AGGREGATE PAYMENTS BY PAYEE.
19
                 2. SEARCH AND AGGREGATE PAYMENTS BY PROJECT.
20
                    SEARCH AND AGGREGATE PAYMENTS BY YEAR.
21
                 4. SEARCH AND AGGREGATE ALL PAYMENTS MADE BY THE DISTRICT.
22
                 5. DOWNLOAD INFORMATION YIELDED BY A USER QUERY.
23
                    EACH EXPENDITURE LISTING CONTAINED IN THE DATABASE SHALL INCLUDE:
24
                 1. THE DATE AND AMOUNT OF EACH PAYMENT.
25
                 2. THE NAME OF THE PAYEE.
26
                 3. THE PROJECT FOR WHICH THE PAYMENT WAS MADE.
27
                 4. THE PURPOSE FOR WHICH THE PAYMENT WAS MADE.
                 5. THE FUND OR BUDGET ACCOUNT FROM WHICH THE PAYMENT WAS MADE.
28
29
                 C. EACH DISTRICT ESTABLISHED PURSUANT TO SECTION 48-4202, SUBSECTION B
          SHALL MAINTAIN ON ITS OFFICIAL WEBSITE THE ANNUAL FINANCIAL REPORTS OF THE
30
          DISTRICT AND A LISTING AND THE SUM OF THE PAYMENTS MADE TO THE DISTRICT
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PURSUANT TO SECTION 42-5031."

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1	Renumber to conform
2	Page 52, strike lines 32 through 39
3	Renumber to conform
4	Page 53, line 6, strike "and" insert a comma; after the second "council" insert
5	"and the director of the Arizona department of agriculture"
6	Line 7, after "2009-2010" strike remainder of line insert "for services
7	provided. Before increasing any fee pursuant to this subsection, the citrus,
8	fruit and vegetable advisory council must provide at least thirty days'
9	advance notice of a public hearing and the amount of the proposed fee to all
10	shippers who are licensed under sections 3-449 and 3-492, Arizona Revised
11	Statutes, and to any other interested party. The council shall receive
12	written and oral comments at the hearing regarding the proposed increase in
13	the fee."
14	Line 8, strike "35" insert "37"
15	Line 10, strike "in the amount of \$172,000 in fiscal year 2009-2010"
16	Between lines 10 and 11, insert:
17	"C. It is the intent of the legislature that the additional revenue
18	generated by the fee increases shall not exceed the following amounts:
19	1. Citrus, fruit and vegetable advisory council and agricultural
20	advisory council: \$389,000
21	2. Arizona department of agriculture: \$172,000"
22	Reletter to conform
23	Between lines 17 and 18, insert:
24	"Sec. 41. Registrar of contractors; residential contractors'
25	recovery fund; contracted services, equipment and
26	operational costs: fiscal year 2009-2010
27	Notwithstanding section 32-1134, subsection A, paragraph 5, Arizona
28	Revised Statutes, the registrar of contractors shall employ or contract with
29	individuals and procure equipment and operational support, to be paid from or
30	purchased with monies in the residential contractors' recovery fund, but not
31	to exceed in fiscal year 2009-2010 fourteen per cent of the total amount
32	deposited in the fund in fiscal year 2008-2009, as may be necessary to

- 11 -

monitor, process or oppose claims filed by injured persons that may result in collection from the fund.

Sec. 42. Web portal fees; deposit

Notwithstanding section 41-3506, Arizona Revised Statutes, as amended

Notwithstanding section 41-3506, Arizona Revised Statutes, as amended by this act, in fiscal year 2009-2010 the amount of web portal fees not deposited in the web portal fund for the contractor's price of maintaining and operating the web portal shall not exceed \$3,000,000."

Renumber to conform

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- 9 Page 53, line 38, strike "not exceed" insert "be"
- line 39, strike "\$106,000,000" insert "\$53,000,000"
- 11 Line 40. strike "not exceed" insert "be"
- 12 Line 41, strike "\$84,000,000" insert "\$42,000,000"
- 13 After line 47, insert:
- "C. Notwithstanding any other law, a county may meet the funding requirements of this section using any source of revenue selected by the board of supervisors, including monies of any countywide special taxing district in which the board of supervisors serves as the district board of directors.
 - D. Contributions made pursuant to this section are excluded from the county expenditure limitations."
- Page 54, line 16, after "use" insert "general government, libraries, open space or park"
- Line 17, after the period insert "The amount of development fee revenues used for general municipal operating expenses shall not exceed the amount of vehicle license tax monies distributed by the municipality to school districts pursuant to section 44 of this act, as computed by the county treasurer."
- 28 Line 18, strike "fee" insert "fees"
- 29 Between lines 20 and 21, insert:
- "Sec. 47. <u>Incumbent members of board of directors</u>
- Notwithstanding section 48-4202, subsection D, Arizona Revised Statutes, as amended by this act, incumbent members of a board of directors

Senate Amendments to S.B. 1036

1 of a county stadium district organized pursuant to section 48-4202, 2 subsection B, Arizona Revised Statutes, may continue to serve on the board 3 for the remainder of their appointive terms, together with the new members appointed by the governor, president of the senate and speaker of the house 4 of representatives as provided by this act." 5 6 Renumber to conform 7 Page 54, line 21, before "Conforming" insert a period Line 25, before "Retroactivity" insert ". Effective date;" 8 9 Between lines 25 and 26, insert: "A. Section 41-3506, Arizona Revised Statutes, as amended by this act, 10 11 is effective from and after June 30, 2010." Reletter to conform 12 Line 26, after "48-4203" strike the comma; insert "and"; strike "48-4237 and 13 48-4251," 14

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Amend title to conform

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