

# COMMITTEE ON BANKING AND FINANCIAL SERVICES

**Representative Kate Brophy McGee, Chair**  
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**HB 2152 (Chapter 63): consumer lenders; referral fees; insurance**

Eliminates the prohibition on referrals and the monetary cap on prizes and goods for consumer lenders and allows a consumer lender to offer and sell Accidental Death and Dismemberment Insurance and Disability Income Protection Insurance. Effective: August 6, 2016.

Click [here](#) for the bill history.

**HB 2271 (Chapter 238): universities; commercial paper**

Authorizes the Arizona Board of Regents (ABOR) to issue commercial paper to provide short term financing for any capital project or costs and expenses related to a capital project of a university, or to provide for payment of commercial paper, or other obligations previously issued. Additionally, allows ABOR to obtain lines of credit for cash management or liquidity purposes. Effective: August 6, 2016.

Click [here](#) for the bill history.

**HB 2302 (Chapter 53): securities; issuers; website operators**

Exempts securities that are offered and sold through a website that is operated by the issuer of the security from statutory registration requirements. Effective: August 6, 2016.

Click [here](#) for the bill history.

**HB 2303 (Chapter 67): exempt transactions; securities registration**

Extends the securities transaction exemption relating to the issuance and delivery of securities from statutory registration requirements to a limited liability company or limited partnership if certain requirements are met. Effective: August 6, 2016.

Click [here](#) for the bill history.

**HB 2448 (Chapter 30): audits; accountants; reciprocity privilege**

Allows a certified public accountant who has a limited reciprocity privilege to perform certain audits and financial reviews with regards to:

- a. Credit unions
- b. Municipalities
- c. Renewable energy tax incentive
- d. Qualified facility income tax credit
- e. School Tuition Organizations (Corporate and Individual) Effective: August 6, 2016.

Click [here](#) for the bill history.

**HB 2467 (Chapter 199): fiduciary access to digital assets**

Adopts the Revised Uniform Fiduciary Access to Digital Assets Act as developed by the Nation Conference of Commissioners on Uniform State Laws which governs the disclosure of certain types of digital assets. Identical to SB 1413. Effective: August 6, 2016.

Click [here](#) for the bill history.

**HB 2471 (Chapter 332): credit unions; actions; meetings**

Allows a credit union's board of directors to vote by electronic means, receive compensation, and meet fewer times per year. Additionally, allows a credit union to offer a savings promotion account and removes the investment cap on fixed assets. Effective: August 6, 2016.

Click [here](#) for the bill history.

**HB 2555 (Chapter 202): judgment liens; recorded information statement**

Prescribes the requirements to perfect a lien against real property. Provides an exemption for judgments in favor of the state. Effective: August 6, 2016.

Click [here](#) for the bill history.

**HB 2592 (Chapter 204): nonprofit corporations; electronic voting**

Allows a written ballot to be delivered to the members of a non-profit corporation through an online voting system. Effective: August 6, 2016.

Click [here](#) for the bill history.

**SB 1003 (Chapter 31): securities; exempt transactions**

Exempts securities sold under the crowdfunding law from statutory registration requirements for securities sold in good faith by the bona fide owner in an isolated transaction. Effective: August 6, 2016.

Click [here](#) for the bill history.

**SB 1005 (Chapter 32): private fund advisers; exemption**

Exempts a private fund adviser from licensure and notice filing requirements provided that certain criteria are met. Effective: September 1, 2016.

Click [here](#) for the bill history.

**SB 1356 (Chapter 354): business entities; shareholders; officers; directors**

Makes revisions to statute relating to corporate actions, liabilities, remote communications, proxies, and shareholder agreements.

Effective: August 6, 2016.

Click [here](#) for the bill history.

**SB 1413 (Chapter 165): fiduciary access to digital assets.**

Adopts the Revised Uniform Fiduciary Access to Digital Assets Act as developed by the Nation Conference of Commissioners on Uniform State Laws which governs the disclosure of certain types of digital assets. Identical to HB 2467. Effective: August 6, 2016.

Click [here](#) for the bill history.

**SB 1425 (Chapter 329): securities; salesmen; registration exemptions**

Exempts offerings of securities of less than \$1 million or the limit established under federal regulations from statutory registration requirements provided certain criteria are met. Permits the Arizona Corporation Commission to maintain conformity with federal law regarding exemptions for limited offerings and sales of securities. Effective: August 6, 2016.

Click [here](#) for the bill history.