Ways & Means

Representative Neal Carter, Chairman Representative Justin Heap, Vice-Chairman Vince Perez, Senior Legislative Research Analyst Michael Galpin, Legislative Research Intern

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[RFE] Requirements for enactment [RFEIR] Requirements for enactment for

Initiatives and referendums

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Bill	Chapter	Short Title	Page
HB 2203	116	public retirement plans; liabilities; administration	124
<u>HB 2206</u>	117	ASRS; contingent annuitants; account information	124
<u>HB 2208</u>	30	continuation; ASRS	124
<u>HB 2250</u>	31	state board of equalization; continuation.	124
<u>HB 2378</u>	207	continuation; PSPRS	124
<u>HB 2379</u>	7	internal revenue code; conformity	124
<u>HB 2380</u>	33	TPT; municipalities; audits; guidelines	125
<u>HB 2381</u>	71	non-contiguous county island fire districts	125
<u>HB 2382</u>	142	TPT; sourcing; validation	125
<u>HB 2408</u>	34	property tax assessment; destroyed property	125
<u>HB 2634</u>	43	department of revenue; reuse zone	125
<u>HB 2875</u>	44	tax payments; electronic funds transfer	125
<u>HB 2909</u>	221	taxation; 2024-2025 (See: Committee on Appropriations)	35
HCR 2023		property tax; refund; nuisance enforcement. (See: Resolutions and Memorials)	131
HJR 2001	259	Phoenix-Mesa gateway airport; reuse zone	126
<u>SB 1059</u>	3	judgments; interest rates	126

<u>SB 1095</u>	8	property tax; golf courses; valuation	126
<u>SB 1358</u>	55	income tax withholding; retirement distributions	126
<u>SB 1370</u>	237	youth businesses; licenses; tax; exemption	126
<u>SB 1431</u>	176	right to redeem; foreclosure; sale	126
Bill	Chapter	Short Title	Page
SB 1636	242	excise tax; jet fuel; definition	126

Vetoed Bills

Bill	Short Title	Page
HB 2309	GPLET; agreement posting; abatement period	127

HB 2203 (Chapter 116): public retirement plans; liabilities; administration

Transfers the total amount of assets to cover the accrued liability from a previous employer under the Public Safety Personnel Retirement System (PSPRS) to the subsequent employer under the same retirement plan, leaving any unfunded or overfunded amounts with the employer in which it was incurred. Exempts all trust funds administered by the PSPRS Board of Trustees from becoming abandoned or unclaimed property and allows participants in the defined contribution plan to take loans on accumulated assets in their annuity account.

Effective: September 14, 2024

Click <u>here</u> for bill history.

HB 2206 (Chapter 117) NOW: ASRS; contingent annuitants; account information

Clarifies Arizona State Retirement System information regarding beneficiary or beneficiaries, contingent annuitants and the value of a member's benefit.

Effective: September 14, 2024

Click <u>here</u> for bill history.

HB 2208 (Chapter 30): continuation; ASRS

Continues, retroactive to July 1, 2024, the Arizona State Retirement System for eight years until July 1, 2032.

Effective: September 14, 2024

Click <u>here</u> for bill history.

HB 2250 (Chapter 31): state board of equalization; continuation.

Continues, retroactive to July 1, 2024, the State Board of Equalization for eight years until July 1, 2032.

Effective: September 14, 2024

Click here for bill history.

HB 2378 (Chapter 207): continuation; PSPRS

Continues, retroactive to July 1, 2024, the Public Safety Personnel Retirement System for six years until July 1, 2030.

Effective: September 14, 2024

Click here for bill history.

HB 2379 (Chapter 7): internal revenue code; conformity

Conforms the Arizona tax statutes to the U.S. Internal Revenue Code (IRC) as amended and in effect as of January 1, 2024, including those provisions that became effective during 2023 with the specific adoption of all the retroactive dates, but excluding any changes to the IRC enacted after January 1, 2024.

Effective: September 14, 2024

Click <u>here</u> for bill history.

HB 2380 (Chapter 33): TPT; municipalities; audits; guidelines

Allows the Department of Revenue to deny a city's or town's request to audit a taxpayer that is engaged in business in more than one city or town and prevents that city or town from auditing the taxpayer. Requires the Unified Audit Committee to establish and publish audit guidelines.

Effective: September 14, 2024

Click here for bill history.

HB 2381 (Chapter 71): non-contiguous county island fire districts

Permits a fire district to include unincorporated parcels within a city's or town's municipal planning area if the parcel is contiguous with the city's or town's boundaries or contiguous with the existing district formed.

Effective: September 14, 2024

Click <u>here</u> for bill history.

HB 2382 (Chapter 142): TPT; sourcing; validation

Requires the Department of Revenue, by January 1, 2026, to establish a certification process for a third-party provider that offers sourcing services to taxpayers for transactions involving tangible personal property. Outlines how liability is determined for sourcing errors.

Effective: September 14, 2024

Click <u>here</u> for bill history.

HB 2408 (Chapter 34): property tax assessment; destroyed property

Allows a county assessor to issue a notice of proposed correction for a property destroyed after the rolls have closed.

Effective: September 14, 2024

Click here for bill history.

HB 2634 (Chapter 43): department of revenue; reuse zone

Transfers the designation of military reuse zones from the CEO of the Arizona Commerce Authority to the Department of Revenue.

Effective: September 14, 2024

Click here for bill history.

HB 2875 (Chapter 44): tax payments; electronic funds transfer

Deems a taxpayer's electronic payment as submitted when the taxpayer initiates payment with certification from the taxpayer's financial institution.

Effective: September 14, 2024

Click <u>here</u> for bill history.

HJR 2001 (Chapter 259): Phoenix-Mesa gateway airport; reuse zone

Designates the Phoenix-Mesa Gateway Airport as a Military Reuse Zone until October 19, 2031.

Effective: September 14, 2024

Click here for bill history.

SB 1059 (Chapter 3): judgments; interest rates

Specifies the effective date of a change in the prime rate as one business day following publication by the Board of Governors of the Federal Reserve System.

Effective: September 14, 2024

Click here for bill history.

SB 1095 (Chapter 8): property tax; golf courses; valuation

Outlines the administrative processes a golf course owner must go through if the property is split, combined or converted to a different use.

Effective: September 14, 2024

Click <u>here</u> for bill history.

SB 1358 (Chapter 55): income tax withholding; retirement distributions

Allows an individual receiving distributions from a pension or retirement account to request to withhold Arizona income tax.

Effective: September 14, 2024

Click here for bill history.

SB 1370 (Chapter): youth businesses; licenses; tax; exemption

Prohibits a municipality or county from requiring a business permit or license for a person who is under 19 years old and who operates the business occasionally. Exempts the qualified person's business from obtaining a Transaction Privilege Tax license if the business makes less than \$10,000 in a calendar year.

Effective: September 14, 2024

Click <u>here</u> for bill history.

SB 1431 (Chapter 176): right to redeem; foreclosure; sale

Allows a property owner whose right to redeem is being foreclosed to sell the property and recover any excess proceeds. Outlines the details for a notice of sale, the sale by public auction, the payment of the bid and the disposition of the proceeds of sale.

Effective: September 14, 2024

Click here for bill history.

SB 1636 (Chapter 242): excise tax; jet fuel; definition

Expands the definition of *jet fuel*, for jet fuel excise tax and use tax purposes, to include an aviation turbine fuel that consists of conventional and synthetic blending components that can be used without the need to modify aircraft engines and existing

fuel distribution infrastructure and jet fuels derived from coprocessed feedstocks at a conventional petroleum refinery.

Effective: September 14, 2024

Click <u>here</u> for bill history.

Vetoed Bills

HB 2309 (Vetoed): GPLET; agreement posting; abatement period

Requires the government lessor to include the lease or an abstract of the lease and development agreements on public databases. Limits the number of years a city or town can abate property tax from eight years to four years.

Effective: Click here for Governor's Veto Letter.

Click <u>here</u> for bill history.