State of Arizona
Senate
Fifty-second Legislature
Second Regular Session
2016

SENATE CONCURRENT RESOLUTION 1019

A CONCURRENT RESOLUTION

PROPOSING AN AMENDMENT TO THE CONSTITUTION OF ARIZONA; AMENDING ARTICLE XXIX,
SECTION 1, CONSTITUTION OF ARIZONA; RELATING TO PUBLIC RETIREMENT SYSTEMS.

(TEXT OF BILL BEGINS ON NEXT PAGE)
Be it resolved by the Senate of the State of Arizona, the House of Representatives concurring:

1. Article XXIX, section 1, Constitution of Arizona, is proposed to be amended as follows if approved by the voters and on proclamation of the Governor:

   1. Public retirement systems
      Section 1. A. Public retirement systems shall be funded with contributions and investment earnings using actuarial methods and assumptions that are consistent with generally accepted actuarial standards.
      B. The assets of public retirement systems, including investment earnings and contributions, are separate and independent trust funds and shall be invested, administered and distributed as determined by law solely in the interests of the members and beneficiaries of the public retirement systems.
      C. Membership in a public retirement system is a contractual relationship that is subject to article II, section 25. —and
      D. Public retirement system benefits shall not be diminished or impaired, EXCEPT THAT CERTAIN ADJUSTMENTS TO THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM MAY BE MADE AS PROVIDED IN SENATE BILL 1428, AS ENACTED BY THE FIFTY-SECOND LEGISLATURE, SECOND REGULAR SESSION.
      E. THIS SECTION PRESERVES THE AUTHORITY VESTED IN THE LEGISLATURE PURSUANT TO THIS CONSTITUTION AND DOES NOT RESTRICT THE LEGISLATURE'S ABILITY TO MODIFY PUBLIC RETIREMENT SYSTEM BENEFITS FOR PROSPECTIVE MEMBERS OF PUBLIC RETIREMENT SYSTEMS.

2. The Secretary of State shall submit this proposition to the voters at a special election called to be held for that purpose on May 17, 2016 as provided by article XXI, Constitution of Arizona.

PASSED BY THE SENATE FEBRUARY 4, 2016.
PASSED BY THE HOUSE FEBRUARY 11, 2016.
SENATE CONCURS IN HOUSE AMENDMENTS FEBRUARY 15, 2016.
Passed the House  

February 11, 2016  

by the following vote:  

49 Ayes,  

10 Nays, 1 Not Voting  

Speaker of the House  

Jan D. Duval  

Chief Clerk of the House  

Passed the Senate  

February 4, 2016  

by the following vote:  

28 Ayes,  

2 Nays, 0 Not Voting  

President of the Senate  

Secretary of the Senate  

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF SECRETARY OF STATE  

This Bill was received by the Secretary of State  
this ______ day of _______, 20____,  

at __________ o'clock __________ M.  

____________________________________  
Secretary of State  

S.C.R. 1019
SENATE CONCURS IN HOUSE
AMENDMENTS AND FINAL PASSAGE

Passed the Senate February 15, 2016

by the following vote: 28 Ayes,

0 Nays, 2 Not Voting

[Signature]
President of the Senate

[Signature]
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF SECRETARY OF STATE

This Resolution received by the Secretary of State
this 15TH day of FEBRUARY, 2016

at 3:50 o'clock P. M.

[Signature]
Secretary of State

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