START\_STATUTE10-2406.  Merger, interest exchange, conversion, domestication or division; definitions

A.  A domestic benefit corporation may be a party to or otherwise undertake a merger, an interest exchange, a conversion, a domestication or a division by complying with chapters 11 and 13 of this title and title 29, chapter 6.

B.  If a benefit corporation is to be created in a merger, a conversion, a domestication or a division, the formation of the corporation must otherwise comply with this chapter.

C.  If a merger, an interest exchange, a conversion, a domestication or a division would have the effect of terminating the status of a business corporation as a benefit corporation, the plan must be adopted by at least the minimum status vote in order to be effective.

D.  For the purposes of this section:

1.  "Conversion" means a transaction authorized by title 29, chapter 6, article 4.

2.  "Division" means a transaction authorized by title 29, chapter 6, article 6.

3.  "Domestication" means a transaction authorized by title 29, chapter 6, article 5.

4.  "Interest exchange" means a transaction authorized by title 29, chapter 6, article 3.

5.  "Merger" means a transaction authorized by title 29, chapter 6, article 2.

6.  "Plan" means a plan of merger, interest exchange, conversion, domestication or division. END\_STATUTE