

State of Arizona
Senate
Fifty-fourth Legislature
First Regular Session
2019

CHAPTER 37
SENATE BILL 1017

AN ACT

AMENDING TITLE 38, CHAPTER 5, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 38-719; AMENDING TITLE 38, CHAPTER 5, ARTICLE 2.1, ARIZONA REVISED STATUTES, BY ADDING SECTION 38-797.15; RELATING TO THE ARIZONA STATE RETIREMENT SYSTEM.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 38, chapter 5, article 2, Arizona Revised
3 Statutes, is amended by adding section 38-719, to read:

4 38-719. Interest paid to members and employers

5 ASRS MAY NOT PAY INTEREST ON ANY AMOUNT PAID TO A MEMBER, AN
6 ALTERNATE PAYEE OR AN EMPLOYER PURSUANT TO THIS ARTICLE UNLESS
7 SPECIFICALLY AUTHORIZED BY THIS ARTICLE.

8 Sec. 2. Title 38, chapter 5, article 2.1, Arizona Revised Statutes,
9 is amended by adding section 38-797.15, to read:

10 38-797.15. Interest paid to members and employers

11 ASRS MAY NOT PAY INTEREST ON ANY AMOUNT PAID TO A MEMBER, AN
12 ALTERNATE PAYEE OR AN EMPLOYER PURSUANT TO THIS ARTICLE UNLESS
13 SPECIFICALLY AUTHORIZED BY THIS ARTICLE.

APPROVED BY THE GOVERNOR MARCH 29, 2019.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MARCH 29, 2019.