

COMMITTEE ON FINANCE
SENATE AMENDMENTS TO S.B. 1116
(Reference to printed bill)

1 Page 2, between lines 8 and 9, insert:

2 "H. FOR TAXABLE YEARS BEGINNING FROM AND AFTER DECEMBER 31, 2022,
3 THE DEPARTMENT SHALL ADJUST THE DOLLAR AMOUNTS PRESCRIBED BY SUBSECTION A,
4 PARAGRAPHS 1 AND 2 OF THIS SECTION AND SUBSECTION B, PARAGRAPHS 1 AND 2 OF
5 THIS SECTION ACCORDING TO THE AVERAGE ANNUAL CHANGE IN THE METROPOLITAN
6 PHOENIX CONSUMER PRICE INDEX PUBLISHED BY THE UNITED STATES DEPARTMENT OF
7 LABOR, BUREAU OF LABOR STATISTICS, EXCEPT THAT THE DOLLAR AMOUNTS MAY NOT
8 BE REVISED BELOW THE AMOUNTS ALLOWED IN THE PRIOR TAXABLE YEAR. THE
9 REVISED DOLLAR AMOUNTS SHALL BE RAISED TO THE NEAREST WHOLE DOLLAR."

10 Reletter to conform

11 Page 3, line 32, after "state" strike remainder of line

12 Line 33, strike "CHARITABLE ORGANIZATION"

13 Amend title to conform

1116FIN
01/25/2022
10:08 AM
C: ED