

COMMITTEE ON FINANCE
SENATE AMENDMENTS TO S.B. 1579
(Reference to printed bill)

1 Page 31, between lines 21 and 22, insert:

2 "Sec. 6. Section 42-14151, Arizona Revised Statutes, is amended to
3 read:

4 42-14151. Annual determination of valuation: definition

5 A. The department shall annually determine the valuation, in the
6 manner prescribed by this article, of all property, owned or leased, and
7 used by taxpayers in the following businesses:

8 1. Operation of a natural gas distribution system.

9 2. Operation of a water utility system.

10 3. Operation of a sewer system or wastewater treatment facility.

11 4. Operation of an electric generation facility.

12 5. Operation of an ~~energy storage~~, **ELECTRIC** transmission or
13 distribution system **OR AN ENERGY STORAGE SYSTEM**.

14 B. For the purposes of this article, "generation of electricity"
15 means the process of taking a source of energy, including coal, natural
16 gas, oil, nuclear fuel or renewable sources and converting the energy into
17 electricity to be delivered to customers through a transmission and
18 distribution system."

19 Renumber to conform

20 Page 49, line 1, after "OF" insert "**THE CREDIT IS THE PORTION OF**"

21 Amend title to conform