

REFERENCE TITLE: appropriations; PSPRS; CORP; unfunded liability

State of Arizona
House of Representatives
Fifty-fifth Legislature
Second Regular Session
2022

HB 2035

Introduced by
Representative Cook

AN ACT

APPROPRIATING MONIES TO THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Supplemental appropriations; public safety
3 personnel retirement system; corrections officer
4 retirement plan; pension liability

5 A. In addition to any other appropriations made in fiscal year
6 2021-2022, the following sums are appropriated from the state general fund
7 in fiscal year 2021-2022 to the public safety personnel retirement system
8 to be deposited in the following public safety personnel retirement system
9 group employer accounts to reduce the unfunded accrued liability for the
10 following agencies:

- | | | |
|----|---|---------------|
| 11 | 1. Department of emergency and military affairs | \$ 8,559,300 |
| 12 | 2. Attorney general investigators | \$ 9,132,900 |
| 13 | 3. Arizona state parks board rangers | \$ 8,833,200 |
| 14 | 4. Department of liquor licenses and control | \$ 7,636,700 |
| 15 | 5. Arizona game and fish department | \$ 97,292,500 |
| 16 | 6. Arizona State University campus police | \$ 23,602,900 |
| 17 | 7. University of Arizona campus police | \$ 15,677,800 |
| 18 | 8. Northern Arizona University campus police | \$ 7,734,200 |

19 B. In addition to any other appropriations made in fiscal year
20 2021-2022, the following sums are appropriated from the state general fund
21 in fiscal year 2021-2022 to the public safety personnel retirement system
22 to be deposited in the following corrections officer retirement plan group
23 employer accounts to reduce the unfunded accrued liability for the
24 following agencies:

- | | | |
|----|--|---------------|
| 25 | 1. Administrative office of the courts - probation | \$421,262,900 |
| 26 | 2. Department of juvenile corrections | \$ 73,940,700 |
| 27 | 3. Department of public safety dispatchers | \$ 6,352,000 |
| 28 | 4. Department of public safety detention officers | \$ 309,200 |

29 C. The board of trustees of the public safety personnel retirement
30 system shall account for the appropriations made in this section in the
31 June 30, 2022 actuarial valuation of the public safety personnel
32 retirement system groups listed in subsection A of this section and the
33 corrections officer retirement plan groups listed in subsection B of this
34 section. The board shall account for the appropriations when calculating
35 the employee contribution rates and employer contribution rates, which the
36 public safety personnel retirement system groups shall use when making
37 contributions pursuant to section 38-843, Arizona Revised Statutes, and
38 the corrections officer retirement plan groups shall use when making
39 contributions pursuant to section 38-891, Arizona Revised Statutes, during
40 fiscal year 2023-2024.

41 Sec. 2. Supplemental appropriations; public safety personnel
42 retirement system; corrections officer retirement
43 plan group; pension liability

44 A. In addition to any other appropriations made in fiscal year
45 2021-2022, the sum of \$421,859,400 is appropriated from the state general

1 fund in fiscal year 2021-2022 to the public safety personnel retirement
2 system to be deposited in the employer account of the department of public
3 safety public safety personnel retirement system group to reduce the
4 unfunded accrued liability.

5 B. In addition to any other appropriations made in fiscal year
6 2021-2022, the sum of \$474,584,100 is appropriated from the state general
7 fund in fiscal year 2021-2022 to the public safety personnel retirement
8 system to be deposited in the employer account of the state department of
9 corrections corrections officer retirement plan group to reduce the
10 unfunded accrued liability.

11 C. The board of trustees of the public safety personnel retirement
12 system shall account for the appropriations made in this section in the
13 June 30, 2022 actuarial valuation of both the department of public safety
14 public safety personnel retirement system group and the state department
15 of corrections corrections officer retirement plan group. The board shall
16 account for the appropriations when calculating the employee contribution
17 rates and employer contribution rates, which the department of public
18 safety public safety personnel retirement system group shall use when
19 making contributions pursuant to section 38-843, Arizona Revised Statutes,
20 and the state department of corrections corrections officer retirement
21 plan group shall use when making contributions pursuant to section 38-891,
22 Arizona Revised Statutes, during fiscal year 2023-2024.