

REFERENCE TITLE: technical correction; tax refund account

State of Arizona  
House of Representatives  
Fifty-fifth Legislature  
Second Regular Session  
2022

# HB 2105

Introduced by  
Representative Biasiucci

AN ACT

AMENDING SECTION 42-1117, ARIZONA REVISED STATUTES; RELATING TO THE  
DEPARTMENT OF REVENUE.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 42-1117, Arizona Revised Statutes, is amended to  
3 read:

4 42-1117. Tax refund account

5 A. A tax refund account is established in the state general  
6 fund. The director of the department of administration shall draw all  
7 amounts necessary to make refunds under this article from the tax refund  
8 account.

9 B. At any time during the fiscal year if it appears that the amount  
10 in the tax refund account exceeds the amount required for refunds, the  
11 director OF THE DEPARTMENT OF ADMINISTRATION shall transfer the excess  
12 amount from the account to the state general fund. If the transfer  
13 reduces the amount in the tax refund account below the amount required for  
14 refunds, the director of the department of administration shall adjust the  
15 amount transferred for redeposit in the tax refund account to pay such  
16 refunds. Any amount remaining in the tax refund account on June 30 of  
17 each year exceeding five hundred thousand dollars shall be transferred  
18 from the account to the state general fund.