

House Engrossed

school facilities oversight board; continuation

State of Arizona
House of Representatives
Fifty-fifth Legislature
Second Regular Session
2022

HOUSE BILL 2352

AN ACT

REPEALING SECTION 41-3022.18, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3025.07; RELATING TO THE SCHOOL FACILITIES OVERSIGHT BOARD.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Repeal
3 Section 41-3022.18, Arizona Revised Statutes, is repealed.
4 Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes,
5 is amended by adding section 41-3025.07, to read:
6 41-3025.07. School facilities oversight board; termination
7 July 1, 2025
8 A. THE SCHOOL FACILITIES OVERSIGHT BOARD TERMINATES ON JULY 1,
9 2025.
10 B. TITLE 41, CHAPTER 56, ARTICLES 1, 2, 3, 4, 5, 6, 7, 8 AND 9 AND
11 THIS SECTION ARE REPEALED ON JANUARY 1, 2026 ONLY IF EITHER:
12 1. THE BOARD HAS NO OUTSTANDING STATE SCHOOL FACILITIES REVENUE
13 BONDS ISSUED PURSUANT TO TITLE 41, CHAPTER 56, ARTICLE 6, NO OUTSTANDING
14 STATE SCHOOL IMPROVEMENT REVENUE BONDS ISSUED PURSUANT TO TITLE 41,
15 CHAPTER 56, ARTICLE 7 AND NO OUTSTANDING LEASE-TO-OWN TRANSACTIONS
16 PURSUANT TO SECTIONS 41-5703, 41-5704 AND 41-5705.
17 2. THE LEGISLATURE HAS OTHERWISE PROVIDED FOR PAYING OR RETIRING
18 ANY OUTSTANDING STATE SCHOOL FACILITIES REVENUE BONDS, ANY OUTSTANDING
19 STATE SCHOOL IMPROVEMENT REVENUE BONDS AND ANY OUTSTANDING LEASE-TO-OWN
20 TRANSACTIONS.
21 C. IF NEITHER OF THE CONDITIONS IN SUBSECTION B OF THIS SECTION HAS
22 OCCURRED ON OR BEFORE JANUARY 1, 2026, TITLE 41, CHAPTER 56, ARTICLES 1,
23 2, 3, 4, 5, 6, 7, 8 AND 9 AND THIS SECTION ARE REPEALED THIRTY DAYS AFTER
24 THE RETIREMENT OF ALL REVENUE BONDS ISSUED PURSUANT TO TITLE 41, CHAPTER
25 56, ARTICLES 6 AND 7 AND ANY OUTSTANDING LEASE-TO-OWN TRANSACTIONS ISSUED
26 PURSUANT TO SECTIONS 41-5703, 41-5704 AND 41-5705.
27 Sec. 3. Purpose
28 Pursuant to section 41-2955, subsection B, Arizona Revised Statutes,
29 the legislature continues the school facilities oversight board to
30 evaluate the capital needs of school districts and to distribute monies to
31 school districts to cure existing deficiencies and to provide for building
32 renewal and the construction of new facilities.
33 Sec. 4. Retroactivity
34 Sections 1 and 2 of this act are effective retroactively to July 1,
35 2022.