

REFERENCE TITLE: bank deposits; technical correction

State of Arizona
Senate
Fifty-fifth Legislature
Second Regular Session
2022

SB 1072

Introduced by
Senator Fann

AN ACT

AMENDING SECTION 6-235, ARIZONA REVISED STATUTES; RELATING TO BANK DEPOSITS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 6-235, Arizona Revised Statutes, is amended to
3 read:

4 6-235. Bank deposits in two or more names; payment to
5 survivor

6 Bank deposits may be made in the name of two or more persons,
7 including minors, payable to either or any of them, or payable to either
8 or any of the survivors or the sole survivor, and the deposits or any part
9 ~~thereof~~ **OF** and any interest ~~thereon~~, **ON THE DEPOSITS** may be paid to or on
10 order of any of the persons whether the other or others are living or not.
11 The receipt, order or acquittance of the persons so paid is a valid and
12 sufficient release and discharge to the bank for any payments so made.