

House Engrossed Senate bill  
AZ529 plan; advisory committee; membership

State of Arizona  
Senate  
Fifty-fifth Legislature  
Second Regular Session  
2022

# **SENATE BILL 1160**

AN ACT

AMENDING SECTION 41-179, ARIZONA REVISED STATUTES; RELATING TO THE STATE  
TREASURER.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 41-179, Arizona Revised Statutes, is amended to  
3 read:

4 41-179. AZ529, Arizona's education savings plan advisory  
5 committee; membership; duties

6 A. The state treasurer shall appoint the AZ529, Arizona's education  
7 savings plan advisory committee to assist the treasurer in promoting and  
8 raising awareness of AZ529, Arizona's education savings plan established  
9 by title 15, chapter 14, article 7 to residents of this state, with  
10 emphasis on increasing access to the plan among economically  
11 disadvantaged, minority and underrepresented student populations. The  
12 advisory committee shall include all of the following:

13 1. The state treasurer or the state treasurer's designee, who  
14 serves as chairperson of the committee.

15 2. Two members who represent community college districts in this  
16 state, one of whom represents a community college district in a county  
17 with a population of five hundred thousand persons or more and one of whom  
18 represents a community college district in a county with a population of  
19 less than five hundred thousand persons.

20 3. One member who represents a university under the jurisdiction of  
21 the Arizona board of regents.

22 4. One member who represents an accredited private educational  
23 institution in this state offering associate, baccalaureate or higher  
24 degrees.

25 5. One member who represents an accredited private educational  
26 institution offering private vocational training in this state.

27 6. ONE MEMBER WHO REPRESENTS AN ACCREDITED PRIVATE SCHOOL OR  
28 ORGANIZATION OFFERING INSTRUCTION TO PUPILS IN ANY COMBINATION OF  
29 KINDERGARTEN PROGRAMS OR GRADES ONE THROUGH TWELVE IN THIS STATE.

30 ~~6.~~ 7. One member who is a teacher and who currently provides  
31 classroom instruction in this state.

32 ~~7.~~ 8. One member who represents a federally recognized Indian  
33 tribe in this state.

34 ~~8.~~ 9. One member who represents a United States department of  
35 labor-approved apprenticeship program.

36 ~~9.~~ 10. ~~Two~~ THREE public members who are residents of this state,  
37 AT LEAST ONE OF WHOM REPRESENTS A NONPROFIT ORGANIZATION THAT IS EXEMPT  
38 FROM TAXATION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE AND  
39 THAT IS BASED IN THIS STATE.

40 B. The committee shall do both of the following:

41 1. Assist and make recommendations to the state treasurer regarding  
42 promotional and informational activities relating to AZ529, Arizona's  
43 education savings plan.

1           2. Meet at least once each calendar quarter. A majority of the  
2 membership constitutes a quorum for the transaction of business.

3           C. Committee members are not eligible to receive compensation or  
4 reimbursement of expenses.

5           D. The state treasurer's office shall provide necessary staff  
6 services to the committee.