

Senate Engrossed

state real estate department; continuation

State of Arizona
Senate
Fifty-fifth Legislature
Second Regular Session
2022

SENATE BILL 1276

AN ACT

REPEALING SECTION 41-3022.05, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3030.05; RELATING TO THE STATE REAL ESTATE DEPARTMENT.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Repeal
3 Section 41-3022.05, Arizona Revised Statutes, is repealed.
4 Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes,
5 is amended by adding section 41-3030.05, to read:
6 41-3030.05. State real estate department; termination July 1,
7 2030
8 A. THE STATE REAL ESTATE DEPARTMENT TERMINATES ON JULY 1, 2030.
9 B. TITLE 32, CHAPTER 20 AND THIS SECTION ARE REPEALED ON JANUARY 1,
10 2031.
11 Sec. 3. Purpose
12 Pursuant to section 41-2955, subsection B, Arizona Revised Statutes,
13 the legislature continues the state real estate department to protect the
14 public health, safety and welfare by regulating the sale of real estate
15 and through the administration of the real estate recovery fund.
16 Sec. 4. Retroactivity
17 Sections 1 and 2 of this act apply retroactively to from and after
18 July 1, 2022.