

REFERENCE TITLE: event wagering; fantasy sports; fees

State of Arizona
Senate
Fifty-fifth Legislature
Second Regular Session
2022

SB 1459

Introduced by
Senator Borrelli: Representative Chaplik

AN ACT

AMENDING SECTION 5-1212, ARIZONA REVISED STATUTES; REPEALING SECTION 5-1318, ARIZONA REVISED STATUTES, AS AMENDED BY LAWS 2021, CHAPTER 405, SECTION 3; AMENDING SECTION 5-1318, ARIZONA REVISED STATUTES, AS ADDED BY LAWS 2021, CHAPTER 234, SECTION 4; RELATING TO FANTASY SPORTS CONTESTS AND EVENT WAGERING.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 5-1212, Arizona Revised Statutes, is amended to
3 read:

4 5-1212. Fantasy sports contest fund

5 A. The fantasy sports contest fund is established consisting of
6 monies deposited pursuant to section 5-1211 or from any other source. The
7 department shall administer the fund. Monies in the fund are subject to
8 legislative appropriation.

9 B. On notice from the department, the state treasurer shall invest
10 and divest monies in the fund as provided by section 35-313, and monies
11 earned from investment shall be credited to the fund.

12 C. The department may spend not more than ~~ten~~ EIGHT percent of
13 monies on the department's annual costs of regulating and enforcing this
14 chapter unless otherwise provided by the legislature. The department
15 shall transfer any remaining monies in the fund to the state general fund.

16 Sec. 2. Repeal

17 Section 5-1318, Arizona Revised Statutes, as amended by Laws 2021,
18 chapter 405, section 3, is repealed.

19 Sec. 3. Section 5-1318, Arizona Revised Statutes, as added by Laws
20 2021, chapter 234, section 4, is amended to read:

21 5-1318. Fees; event wagering fund

22 A. The department shall establish a fee for the privilege of
23 operating event wagering. In determining the fee, the department shall
24 consider the highest percentage of revenue share that an Indian tribe pays
25 to this state pursuant to the tribal-state gaming compact. The event
26 wagering operator or designee has the option to choose either the cash
27 accrual or modified accrual basis method of accounting for purposes of
28 calculating the amount of the fee owed by the event wagering operator or
29 designee. The fees required pursuant to this section are due and payable
30 to the department not later than the twenty-fifth day of the month
31 following the calendar month in which the adjusted gross event wagering
32 receipts were received and the obligation was accrued.

33 B. The event wagering fund is established consisting of monies
34 deposited pursuant to this chapter or from any other source. The
35 department shall administer the fund. Except as otherwise provided in
36 this chapter, the department shall deposit, pursuant to sections 35-146
37 and 35-147, all monies collected under this chapter in the event wagering
38 fund. On the twenty-fifth of each month, any monies remaining in the
39 event wagering fund shall be transferred to the state general fund. On
40 notice from the department, the state treasurer shall invest and divest
41 monies in the fund as provided by section 35-313, and monies earned from
42 investment shall be credited to the fund.

43 C. Unless otherwise determined by the legislature, the department
44 may spend not more than ~~ten~~ EIGHT percent of monies on the department's
45 annual costs of regulating and enforcing this chapter, and any remaining
46 monies in the fund revert to the state general fund.