

REFERENCE TITLE: technical correction; industrial development; insurance

State of Arizona  
Senate  
Fifty-fifth Legislature  
Second Regular Session  
2022

# **SB 1581**

Introduced by  
Senator Livingston

AN ACT

AMENDING SECTION 35-743, ARIZONA REVISED STATUTES; RELATING TO INDUSTRIAL  
DEVELOPMENT FINANCING.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 35-743, Arizona Revised Statutes, is amended to  
3 read:

4 35-743. Liability insurance

5 Notwithstanding any other ~~provision of~~ law, the municipality or  
6 county in which an industrial development authority corporation has been  
7 organized may expend public monies to procure liability insurance covering  
8 the corporation and its board OF directors, members, officers, agents and  
9 employees, or may include the corporation and its board OF directors,  
10 members, officers, agents and employees in a self-insurance program in the  
11 same manner and to the same extent that the municipality or county is  
12 authorized by law to do so for its officers, agents and employees.