

Senate Engrossed

appropriation; unfunded liability; PSPRS; CORP

State of Arizona  
Senate  
Fifty-fifth Legislature  
Second Regular Session  
2022

**CHAPTER 325**  
**SENATE BILL 1086**

AN ACT

APPROPRIATING MONIES TO THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Supplemental appropriations; public safety  
3 personnel retirement system; corrections officer  
4 retirement plan; pension liability

5 A. In addition to any other appropriations made in fiscal year  
6 2021-2022, the following sums are appropriated from the state general fund  
7 in fiscal year 2021-2022 to the public safety personnel retirement system  
8 to be deposited in the following public safety personnel retirement system  
9 group employer accounts to reduce the unfunded accrued liability for the  
10 following agencies:

- |    |   |              |
|----|---|--------------|
| 11 | 1. Department of emergency and military affairs | \$ 8,542,800 |
| 12 | 2. Attorney general investigators               | \$ 9,117,700 |
| 13 | 3. Arizona state parks board rangers            | \$ 8,820,600 |
| 14 | 4. Department of liquor licenses and control    | \$ 7,628,900 |
| 15 | 5. Arizona State University campus police       | \$23,565,000 |
| 16 | 6. University of Arizona campus police          | \$15,645,900 |
| 17 | 7. Northern Arizona University campus police    | \$ 7,725,600 |

18 B. In addition to any other appropriations made in fiscal year  
19 2021-2022, the following sums are appropriated from the state general fund  
20 in fiscal year 2021-2022 to the public safety personnel retirement system  
21 to be deposited in the following corrections officer retirement plan group  
22 employer accounts to reduce the unfunded accrued liability for the  
23 following agencies:

- |    |   |              |
|----|---|--------------|
| 24 | 1. Department of public safety dispatchers        | \$ 6,352,000 |
| 25 | 2. Department of public safety detention officers | \$ 309,200   |

26 C. The board of trustees of the public safety personnel retirement  
27 system shall account for the appropriations made in this section in the  
28 June 30, 2022 actuarial valuation of the public safety personnel  
29 retirement system groups listed in subsection A of this section and the  
30 corrections officer retirement plan groups listed in subsection B of this  
31 section. The board shall account for the appropriations when calculating  
32 the employee contribution rates and employer contribution rates, which the  
33 public safety personnel retirement system groups shall use when making  
34 contributions pursuant to section 38-843, Arizona Revised Statutes, and  
35 the corrections officer retirement plan groups shall use when making  
36 contributions pursuant to section 38-891, Arizona Revised Statutes, during  
37 fiscal year 2023-2024.

APPROVED BY THE GOVERNOR JUNE 28, 2022.

FILED IN THE OFFICE OF THE SECRETARY OF STATE JUNE 28, 2022.