

PROPOSED

SENATE AMENDMENTS TO S.B. 1091

(Reference to printed bill)

1 Page 1, line 15, strike "~~13,451,900~~ 8,342,200" insert "13,451,900"

2 Line 33, strike "~~14,248,900~~ 8,836,500" insert "14,248,900"

3 Page 2, line 9, strike "~~5,039,800~~ 3,125,500" insert "5,039,800"

4 Page 3, line 43, strike "361,600,000" insert "93,500,000"

5 Strike line 45

6 Page 4, line 1, strike "1. \$91,100,000 is"

7 Strike lines 4 through 11

8 Reletter to conform

9 After line 21, insert:

10 "Sec. 3. Supplemental appropriation; Arizona board of regents;
11 financing agreements; notification; exemption

12 A. In addition to any other appropriations made in fiscal year
13 2021-2022, the sum of \$273,500,000 is appropriated from the state general
14 fund in fiscal year 2021-2022 to the Arizona board of regents for and on
15 behalf of each state university to pay for the retirement or defeasance of
16 the lease-purchase capital financing agreements entered into pursuant to
17 section 15-1670, Arizona Revised Statutes, as amended by this act.

18 B. The executive director of the Arizona board of regents shall
19 notify the director of the joint legislative budget committee not more than
20 ten days after each retirement or defeasance is executed as required in
21 subsection A of this section. Each notification shall include the date and
22 final cost of each retirement or defeasance.

23 C. The monies appropriated in subsection A of this section are
24 exempt from the provisions of section 35-190, Arizona Revised Statutes,
25 relating to the lapsing of appropriations. Any amounts remaining after the

Senate Amendments to S.B. 1091

- 1 retirements or defeasances are executed as required by subsection A of this
- 2 section revert to the state general fund."
- 3 Amend title to conform

DAVID LIVINGSTON

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10:57 AM
C: MEB