

REFERENCE TITLE: technical correction; unclaimed property; interest

State of Arizona
House of Representatives
Fifty-sixth Legislature
First Regular Session
2023

HB 2093

Introduced by
Representative Payne

AN ACT

AMENDING SECTION 44-337, ARIZONA REVISED STATUTES; RELATING TO UNCLAIMED PROPERTY.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 44-337, Arizona Revised Statutes, is amended to
3 read:

4 44-337. Abatement of interest for errors or delays caused by
5 the department

6 A. The director may abate all or part of interest accrued on:

7 1. An unclaimed property deficiency due to any unreasonable error
8 or delay by an officer or employee of the department acting in the
9 employee's official capacity.

10 2. Any payment of unclaimed property to the extent that any error
11 or delay in the payment is attributable to an officer or employee of the
12 department being unreasonably erroneous or dilatory.

13 B. The director may consider an error or delay only if no
14 significant aspect of the error or delay can be attributed to the holder
15 and after the department has contacted the holder in writing with respect
16 to the deficiency or payment.

17 C. The director's decision is the department's final **ADMINISTRATIVE**
18 decision ~~or order~~ **AS DEFINED IN SECTION 41-1092** and, except as provided in
19 section 41-1092.08, subsection H, is subject to judicial review pursuant
20 to title 12, chapter 7, article 6.

21 D. The department shall provide a written document to each new
22 transaction privilege tax licensee that provides information regarding the
23 reporting and remittance of unclaimed property.