

Senate Engrossed

~~technical correction; budget report~~
(now: deferred payments; prohibition)

State of Arizona
Senate
Fifty-sixth Legislature
First Regular Session
2023

SENATE BILL 1130

AN ACT

AMENDING TITLE 35, CHAPTER 1, ARTICLE 5, ARIZONA REVISED STATUTES, BY
ADDING SECTION 35-190.01; RELATING TO PUBLIC FINANCES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 35, chapter 1, article 5, Arizona Revised
3 Statutes, is amended by adding section 35-190.01, to read:

4 35-190.01. Deferral of obligation; future fiscal year;
5 prohibition; exceptions

6 A. EXCEPT AS PROVIDED IN SECTION 35-190 AND SUBSECTION B OF THIS
7 SECTION, AN OBLIGATION OF THIS STATE THAT IS REQUIRED BY LAW TO BE PAID
8 WITH STATE GENERAL FUND MONIES IN ONE FISCAL YEAR MAY NOT BE DEFERRED IN
9 WHOLE OR IN PART FOR PAYMENT IN ANOTHER FISCAL YEAR.

10 B. THIS SECTION DOES NOT APPLY TO FUNDING DEFERRALS FOR BASIC STATE
11 AID AND ADDITIONAL STATE AID ENTITLEMENT THAT OTHERWISE WOULD BE
12 APPORTIONED TO SCHOOL DISTRICTS PURSUANT TO SECTION 15-973.