

REFERENCE TITLE: technical correction; collection agencies; licenses

State of Arizona
Senate
Fifty-sixth Legislature
First Regular Session
2023

SB 1190

Introduced by
Senator Mesnard

AN ACT

AMENDING SECTION 32-1027, ARIZONA REVISED STATUTES; RELATING TO COLLECTION AGENCIES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 32-1027, Arizona Revised Statutes, is amended to
3 read:

4 32-1027. Issuance of provisional license for limited purposes

5 ~~in the event of~~ ON the death of an individual licensee, dissolution
6 of a licensee partnership by death or operation of law, or termination of
7 employment of the active manager if the licensee is a firm, partnership,
8 association or corporation, if it is shown that the financial and bonding
9 requirements of this chapter have been met, the deputy director shall
10 issue without A fee a provisional license to the personal representative
11 of the deceased or the ~~deceased's~~ PERSONAL REPRESENTATIVE'S appointee, to
12 the surviving partners, or to the firm, association or corporation, as the
13 case may be, which shall be valid for the following purposes only and
14 expire at the following times:

15 1. A provisional license issued to a personal representative or the
16 personal representative's appointee shall expire one year ~~from~~ AFTER the
17 date of issuance and shall not be subject to renewal. Authority of the
18 provisional licensee shall be limited to those activities deemed necessary
19 to wind up the business of the former licensee.

20 2. Other provisional licenses shall expire three months after the
21 date of issuance unless the provisional licensee within such period can
22 qualify for a full license.