

Senate Engrossed

real estate appraisers; licensure classifications.

State of Arizona
Senate
Fifty-sixth Legislature
First Regular Session
2023

CHAPTER 65

SENATE BILL 1168

AN ACT

AMENDING SECTION 32-3612, ARIZONA REVISED STATUTES; RELATING TO REAL ESTATE APPRAISERS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 32-3612, Arizona Revised Statutes, is amended to
3 read:

4 32-3612. Classifications of licensure, registration and
5 certification

6 The following classifications are established:

7 1. State-certified general real estate appraisers consisting of
8 those persons meeting the requirements for certification relating to the
9 appraisal or appraisal review of all types of real property.

10 2. State-certified residential real estate appraisers consisting of
11 those persons meeting the requirements for certification relating to the
12 appraisal or appraisal review of one to four residential units without
13 regard to value or complexity. The classification includes the appraisal
14 for federally and nonfederally related transactions of vacant or
15 unimproved land that is used for one to four family purposes or for which
16 the highest and best use is for one to four family purposes. This
17 classification does not include the appraisal of a subdivision for which a
18 development analysis or appraisal is necessary.

19 3. State-licensed real estate appraisers consisting of those
20 persons meeting the requirements for licensing relating to appraisal or
21 appraisal review of noncomplex one to four residential units having a
22 value of less than ~~one million dollars~~ \$1,000,000 and complex one to four
23 residential units having a value of less than ~~two hundred fifty thousand~~
24 ~~dollars~~ \$400,000. The classification includes the appraisal for
25 nonfederally related transactions of vacant or unimproved land that is
26 used for one to four family purposes or for which the highest and best use
27 is for one to four family purposes. This classification does not include
28 the appraisal of subdivisions for which a development analysis or
29 appraisal is necessary.

30 4. Registered trainee appraisers who may not appraise any property
31 type without being subject to the direct control and supervision of the
32 registered trainee appraiser's designated supervisory appraiser.

33 5. Supervisory appraisers.

APPROVED BY THE GOVERNOR APRIL 18, 2023.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 18, 2023.