

House Engrossed

conservation easements; in lieu payments

State of Arizona
House of Representatives
Fifty-sixth Legislature
Second Regular Session
2024

HOUSE BILL 2021

AN ACT

AMENDING TITLE 33, CHAPTER 2, ARTICLE 4, ARIZONA REVISED STATUTES, BY
ADDING SECTION 33-277; RELATING TO CONSERVATION EASEMENTS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 33, chapter 2, article 4, Arizona Revised
3 Statutes, is amended by adding section 33-277, to read:

4 33-277. Easement holder; voluntary payments in lieu of taxes

5 A. THE HOLDER OF A CONSERVATION EASEMENT SHALL MAKE AN ANNUAL
6 PAYMENT OF MONIES IN LIEU OF TAXES ON THE REDUCTION OF VALUE OF THE
7 ORIGINAL PARCEL CAUSED BY THE PLACEMENT OF THE CONSERVATION EASEMENT. THE
8 PAYMENTS IN LIEU OF TAXES SHALL BE PAID TO THE COUNTY TREASURER OF THE
9 COUNTY IN WHICH THE REAL PROPERTY BURDENED BY THE EASEMENT IS LOCATED.

10 B. PAYMENTS MADE PURSUANT TO THIS SECTION SHALL BE DISTRIBUTED BY
11 THE COUNTY TREASURER TO THE COUNTY AND TO SCHOOL DISTRICTS, CITIES AND
12 TOWNS IN THE COUNTY IN THE SAME MANNER AS OTHER PROPERTY TAX REVENUES.

13 Sec. 2. Retroactivity

14 This act applies retroactively to from and after December 31, 2023.