

House Engrossed  
continuation; ASRS

State of Arizona  
House of Representatives  
Fifty-sixth Legislature  
Second Regular Session  
2024

# HOUSE BILL 2208

AN ACT

REPEALING SECTION 41-3024.26, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3032.26; RELATING TO THE ARIZONA STATE RETIREMENT SYSTEM.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:  
2 Section 1. Repeal  
3 Section 41-3024.26, Arizona Revised Statutes, is repealed.  
4 Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes,  
5 is amended by adding section 41-3032.26, to read:  
6 41-3032.26. Arizona state retirement system; termination  
7 July 1, 2032  
8 A. THE ARIZONA STATE RETIREMENT SYSTEM BOARD AND DIRECTOR TERMINATE  
9 ON JULY 1, 2032.  
10 B. TITLE 38, CHAPTER 5, ARTICLES 2 AND 2.1 AND THIS SECTION ARE  
11 REPEALED ON JANUARY 1, 2033.  
12 Sec. 3. Purpose  
13 Pursuant to section 41-2955, subsection B, Arizona Revised Statutes,  
14 the legislature continues the Arizona state retirement system board and  
15 director in order to collect, manage and invest employee and employer  
16 contributions and assets and distribute retirement, health insurance,  
17 long-term disability and defined contribution benefits to members of the  
18 system and plan and nonmember participants in defined contribution plans.  
19 Sec. 4. Retroactivity  
20 Sections 1 and 2 of this act apply retroactively to from and after  
21 July 1, 2024.