

House Engrossed

Arizona commerce authority; continuation

State of Arizona
House of Representatives
Fifty-sixth Legislature
Second Regular Session
2024

HOUSE BILL 2417

AN ACT

REPEALING SECTION 41-3024.31, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3028.04; RELATING TO THE ARIZONA COMMERCE AUTHORITY.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Repeal
3 Section 41-3024.31, Arizona Revised Statutes, is repealed.
4 Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes,
5 is amended by adding section 41-3028.04, to read:
6 41-3028.04. Arizona commerce authority; termination July 1,
7 2028
8 A. THE ARIZONA COMMERCE AUTHORITY TERMINATES ON JULY 1, 2028.
9 B. TITLE 41, CHAPTER 10 AND THIS SECTION ARE REPEALED ON JANUARY 1,
10 2029.
11 Sec. 3. Purpose
12 Pursuant to section 41-2955, subsection B, Arizona Revised Statutes,
13 the legislature continues the Arizona commerce authority to facilitate the
14 beneficial economic growth and development of this state and to promote
15 prosperity through the development and protection of the legitimate
16 interests of Arizona business, industry and commerce within and outside
17 this state.
18 Sec. 4. Retroactivity
19 Sections 1 and 2 of this act apply retroactively to from and after
20 July 1, 2024.