

REFERENCE TITLE: actuarial analysis; school district employees

State of Arizona  
House of Representatives  
Fifty-sixth Legislature  
Second Regular Session  
2024

## **HB 2507**

Introduced by  
Representatives Gress: Biasiucci, Martinez, Shah

AN ACT

PROVIDING FOR AN ACTUARIAL ANALYSIS; APPROPRIATING MONIES OF THE SPECIAL  
EMPLOYEE HEALTH INSURANCE TRUST FUND.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Actuarial analysis; special employee health  
3 insurance trust fund; school district employees;  
4 use of fund monies; report

5 A. The department of administration shall conduct an actuarial  
6 analysis of the impact that the addition of school district employees to  
7 the special employee health insurance trust fund established by section  
8 38-654, Arizona Revised Statutes, will have on the state general fund and  
9 how other entities that already participate in the special employee health  
10 insurance trust fund may be impacted by the addition of school district  
11 employees in the special employee health insurance trust fund. The  
12 analysis shall focus on whether increasing the membership of the special  
13 employee health insurance trust fund will increase or decrease the  
14 likelihood that the fund will be actuarially sound in the future. The  
15 analysis shall include both small and larger school districts and include  
16 both rural and urban school districts.

17 B. Any joint purchasing entity, nonprofit organization or trust  
18 prescribed by section 11-952.01, Arizona Revised Statutes, in which a  
19 school district participates shall provide the department of  
20 administration with any information requested by the department of  
21 administration for the purposes of this section.

22 C. Notwithstanding section 38-654, Arizona Revised Statutes, the  
23 department may use up to \$500,000 of special employee health insurance  
24 trust fund monies to fund the cost of the study.

25 D. On or before July 1, 2025, the department of administration  
26 shall submit its report of the actuarial analysis to the governor, the  
27 president of the senate and the speaker of the house of representatives  
28 and provide a copy of this report to the secretary of state.