

REFERENCE TITLE: balanced budget; deficit; special session

State of Arizona
House of Representatives
Fifty-sixth Legislature
Second Regular Session
2024

HCR 2039

Introduced by
Representative Gress

A CONCURRENT RESOLUTION

PROPOSING AN AMENDMENT TO THE CONSTITUTION OF ARIZONA; AMENDING ARTICLE IV, PART 2, SECTION 20, CONSTITUTION OF ARIZONA; RELATING TO STATE BUDGETS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it resolved by the House of Representatives of the State of Arizona,
2 the Senate concurring:

3 1. Article IV, part 2, section 20, Constitution of Arizona, is
4 proposed to be amended as follows if approved by the voters and on
5 proclamation of the Governor:

6 20. Appropriation bills; balanced budget; deficits;
7 special session

8 Section 20. A. The general appropriation bill shall
9 embrace nothing but appropriations for the different
10 departments of ~~the~~ THIS state, for state institutions, for
11 public schools, and for interest on the public debt. All
12 other appropriations shall be made by separate bills, each
13 embracing but one subject.

14 B. THE GENERAL APPROPRIATION BILL SHALL INCLUDE A
15 PROVISION THAT DELINEATES THE GENERAL FUND REVENUE ESTIMATE
16 AND THE GENERAL FUND EXPENDITURE ESTIMATE FOR THE BUDGET
17 FISCAL YEAR AND THE FOLLOWING TWO FISCAL YEARS. THE ESTIMATES
18 MUST BE BALANCED FOR EACH FISCAL YEAR. THE ESTIMATES ARE
19 BALANCED FOR A FISCAL YEAR IF THE UNRESERVED GENERAL FUND
20 BEGINNING BALANCE, TOGETHER WITH THE GENERAL FUND REVENUE
21 ESTIMATE FOR THAT FISCAL YEAR, IS EQUAL TO OR GREATER THAN THE
22 GENERAL FUND EXPENDITURE ESTIMATE FOR THAT FISCAL YEAR.

23 C. ON THE SECOND FRIDAY OF OCTOBER AND DECEMBER OF EACH
24 YEAR, THE LEGISLATURE SHALL PUBLISH A REVISED ESTIMATE OF
25 PROJECTED GENERAL FUND REVENUES AND GENERAL FUND EXPENDITURES
26 FOR THE CURRENT FISCAL YEAR AND SHALL TRANSMIT A COPY OF THE
27 REVISED ESTIMATE TO THE GOVERNOR AND THE TREASURER. IF THE
28 REVISED ESTIMATE OF PROJECTED GENERAL FUND REVENUES AND
29 GENERAL FUND EXPENDITURES INDICATES THAT GENERAL FUND
30 EXPENDITURES IN THE CURRENT FISCAL YEAR WILL EXCEED THE
31 ESTIMATED GENERAL FUND REVENUES BY AT LEAST TWO PERCENT, THE
32 LEGISLATURE MAY PRESENT TO THE GOVERNOR A PETITION BEARING THE
33 SIGNATURES OF AT LEAST A MAJORITY OF THE MEMBERS OF EACH HOUSE
34 AND REQUESTING A SPECIAL SESSION OF THE LEGISLATURE ONLY FOR
35 THE PURPOSE OF RESOLVING THE BUDGET DEFICIT. THE PETITION
36 SHALL DESIGNATE THE DATE OF CONVENING. ON RECEIPT OF THE
37 PETITION, THE GOVERNOR SHALL PROMPTLY CALL A SPECIAL SESSION
38 TO ASSEMBLE ON THE DATE SPECIFIED ONLY FOR THE PURPOSE OF
39 RESOLVING THE BUDGET DEFICIT.

40 D. THE LEGISLATURE SHALL ENACT LAWS AND ADOPT RULES TO
41 CARRY OUT THIS SECTION.

42 2. The Secretary of State shall submit this proposition to the
43 voters at the next general election as provided by article XXI,
44 Constitution of Arizona.