

REFERENCE TITLE: condominium associations; technical correction

State of Arizona
Senate
Fifty-sixth Legislature
Second Regular Session
2024

SB 1718

Introduced by
Senator Gonzales

AN ACT

AMENDING SECTION 33-1241, ARIZONA REVISED STATUTES; RELATING TO
CONDOMINIUMS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 33-1241, Arizona Revised Statutes, is amended to
3 read:

4 33-1241. Organization of unit owners' association

5 A unit owners' association shall be organized no later than the date
6 the first unit in the condominium is INITIALLY conveyed. The membership
7 of the association at all times shall consist exclusively of all the unit
8 owners or, following termination of the condominium, of all former unit
9 owners entitled to distributions of proceeds under section 33-1228, or
10 their heirs, successors or assigns. The association shall be organized as
11 a profit or nonprofit corporation or as an unincorporated association.