

REFERENCE TITLE: **cryptocurrency kiosk; license; fraud prevention**

State of Arizona
House of Representatives
Fifty-seventh Legislature
First Regular Session
2025

HB 2387

Introduced by
Representatives Marshall: Way

AN ACT

AMENDING TITLE 6, CHAPTER 12, ARTICLE 1, ARIZONA REVISED STATUTES, BY
ADDING SECTION 6-1236; RELATING TO MONEY TRANSMISSION.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 6, chapter 12, article 1, Arizona Revised
3 Statutes, is amended by adding section 6-1236, to read:

4 6-1236. Cryptocurrency kiosk operator; license; attorney
5 general; fraud prevention; definitions

6 A. BEGINNING JANUARY 1, 2026, A CRYPTOCURRENCY KIOSK OPERATOR SHALL
7 OBTAIN A LICENSE PURSUANT TO THIS SECTION ON A FORM AND IN A MANNER AS
8 PRESCRIBED BY THE DEPARTMENT IN ORDER TO CONDUCT A VIRTUAL BUSINESS OR
9 ADVERTISE A VIRTUAL BUSINESS.

10 B. A CRYPTOCURRENCY KIOSK OPERATOR SHALL PROVIDE A LIST OF ANY
11 CRYPTOCURRENCY KIOSKS THAT THE OPERATOR OWNS, IN WHOLE OR IN PART,
12 OPERATES OR MANAGES IN THIS STATE TO ANY GOVERNMENTAL ENTITY ON REQUEST.

13 C. A CRYPTOCURRENCY KIOSK OPERATOR MAY NOT LOCATE OR ALLOW A THIRD
14 PARTY TO LOCATE A CRYPTOCURRENCY KIOSK IN THIS STATE UNLESS THE
15 CRYPTOCURRENCY KIOSK OPERATOR IS LICENSED TO PERFORM MONEY TRANSMISSION
16 PURSUANT TO THIS ARTICLE.

17 D. A CRYPTOCURRENCY KIOSK OPERATOR SHALL NOTIFY THE DEPARTMENT
18 WITHIN TEN BUSINESS DAYS IF THERE ARE CHANGES TO ANY OF THE FOLLOWING:

- 19 1. THE COMPANY'S LEGAL NAME.
- 20 2. A TRADE NAME OR FICTITIOUS NAME.
- 21 3. THE PHYSICAL ADDRESS.
- 22 4. AN ADDITION OF A NEW CRYPTOCURRENCY KIOSK.
- 23 5. A CHANGE IN THE LOCATION OF A CRYPTOCURRENCY KIOSK.
- 24 6. THE REMOVAL OF A CRYPTOCURRENCY KIOSK.
- 25 7. THE VIRTUAL CURRENCY ADDRESS THAT IS ASSOCIATED WITH THE
26 CRYPTOCURRENCY KIOSK.

27 E. IN ADDITION TO THE RECORD REQUIREMENTS AS PRESCRIBED IN SECTION
28 6-1221, A CRYPTOCURRENCY KIOSK OPERATOR SHALL MAINTAIN AS SECURED,
29 ENCRYPTED DATA, ALL OF THE VIRTUAL CURRENCY BUSINESS ACTIVITY WITH OR ON
30 BEHALF OF AN INDIVIDUAL OR ENTITY FOR AT LEAST FIVE YEARS AFTER THE DATE
31 OF THE ACTIVITY, A RECORD OF:

32 1. EACH TRANSACTION OF THE CRYPTOCURRENCY KIOSK OPERATOR, INCLUDING
33 ALL OF THE FOLLOWING:

- 34 (a) THE IDENTITY OF THE INDIVIDUAL OR ENTITY.
- 35 (b) THE FORM OF THE TRANSACTION.
- 36 (c) THE AMOUNT, DATE AND PAYMENT INSTRUCTIONS GIVEN BY THE
37 INDIVIDUAL OR ENTITY.
- 38 (d) THE ACCOUNT NUMBER, NAME AND UNITED STATES POSTAL SERVICE
39 ADDRESS OF THE INDIVIDUAL AND ANY OTHER PARTIES TO THE TRANSACTION, IF THE
40 INFORMATION IS AVAILABLE.

41 2. THE AGGREGATE NUMBER OF TRANSACTIONS AND AGGREGATE VALUE OF
42 TRANSACTIONS THAT ARE PROVIDED IN A UNITED STATES DOLLAR EQUIVALENT OF
43 VIRTUAL CURRENCY FOR THE PREVIOUS TWELVE CALENDAR MONTHS.

44 3. EACH TRANSACTION FOR WHICH THE CRYPTOCURRENCY KIOSK OPERATOR
45 EXCHANGES ONE FORM OF VIRTUAL CURRENCY FOR MONEY.

1 4. THE NAME, ACCOUNT NUMBER AND UNITED STATES POSTAL SERVICE
2 ADDRESS OF EACH BANK THE CRYPTOCURRENCY KIOSK OPERATOR USES TO CONDUCT
3 VIRTUAL BUSINESS ACTIVITY.

4 5. A REPORT OF ANY DISPUTE WITH THE INDIVIDUAL OR ENTITY.

5 6. A REPORT OF ANY VIRTUAL CURRENCY BUSINESS ACTIVITY TRANSACTION
6 WITH OR ON BEHALF OF AN INDIVIDUAL OR ENTITY THAT THE LICENSEE WAS UNABLE
7 TO COMPLETE.

8 7. THE NAME AND CONTACT INFORMATION OF THE CASH SERVICING OR ARMOR
9 CAR COMPANY THE LICENSEE USES TO SERVICE CRYPTOCURRENCY KIOSKS.

10 F. THE ATTORNEY GENERAL SHALL ENFORCE THIS SECTION. ANY ACT OR
11 PRACTICE THAT VIOLATES THIS SECTION IS A VIOLATION OF THIS CHAPTER AND
12 SECTION 44-1522.

13 G. A CRYPTOCURRENCY KIOSK OPERATOR SHALL DISCLOSE IN A CLEAR,
14 CONSPICUOUS AND EASILY READABLE AND UNDERSTANDABLE MANNER IN THE CHOSEN
15 LANGUAGE OF THE CUSTOMER ALL RELEVANT TERMS AND CONDITIONS THAT ARE
16 GENERALLY ASSOCIATED WITH THE PRODUCTS, SERVICES AND ACTIVITIES OF THE
17 CRYPTOCURRENCY KIOSK OPERATOR AND VIRTUAL CURRENCY. THE CRYPTOCURRENCY
18 KIOSK OPERATOR SHALL RECEIVE AN ACKNOWLEDGMENT OF RECEIPT OF ALL
19 DISCLOSURES REQUIRED UNDER THIS SECTION FROM A CUSTOMER THROUGH
20 CONFIRMATION OR CONSENT.

21 H. A CRYPTOCURRENCY KIOSK OPERATOR SHALL PROVIDE THE FOLLOWING
22 DISCLOSURES SEPARATELY IN A FONT THAT CONTRASTS WITH THE BACKGROUND WHERE
23 THE WRITTEN WARNING APPEARS AND THE CUSTOMER MUST ACCEPT THE DISCLOSURES
24 BEFORE EXECUTING A CRYPTOCURRENCY TRANSACTION.

25 1. WARNING: CONSUMER FRAUD OFTEN STARTS WITH CONTACT
26 FROM A STRANGER WHO IS INITIATING A DISHONEST SCHEME OR A
27 CRIMINAL OR FRAUDULENT ACTIVITY THAT MAY APPEAR IN MANY FORMS,
28 INCLUDING ANY OF THE FOLLOWING:

29 (a) CLAIMS OF A FROZEN BANK ACCOUNT OR CREDIT CARD.

30 (b) CLAIMS OF A FRAUDULENT BANK TRANSACTION.

31 (c) CLAIMS OF IDENTITY THEFT OR AN OFFER OF EMPLOYMENT
32 IN EXCHANGE FOR PAYMENT.

33 (d) REQUESTS FOR A PAYMENT TO A GOVERNMENT AGENCY OR
34 COMPANY.

35 (e) REQUESTS FOR DISASTER RELIEF DONATIONS OR LOANS.

36 (f) OFFERS TO PURCHASE LOTTERY TICKETS OR SWEEPSTAKES
37 OR DRAWINGS FOR VEHICLES.

38 (g) PROMPTS TO CLICK ON DESKTOP POP-UPS THAT INCLUDE
39 VIRUS WARNINGS OR COMMUNICATION FROM ALLEGED FAMILIAR
40 MERCHANTS.

41 (h) COMMUNICATION FROM SOMEONE IMPERSONATING A
42 REPRESENTATIVE OF YOUR BANK OR A LAW ENFORCEMENT OFFICER.

43 IF YOU BELIEVE YOU HAVE BEEN SCAMMED, STOP AND CALL YOUR
44 LOCAL LAW ENFORCEMENT AND THE CRYPTOCURRENCY KIOSK OPERATOR.

1 2. WARNING: LOSSES DUE TO FRAUDULENT OR ACCIDENTAL
2 TRANSACTIONS ARE NOT RECOVERABLE. TRANSACTIONS IN VIRTUAL
3 CURRENCY ARE IRREVERSIBLE. PEOPLE MAY USE VIRTUAL CURRENCY
4 TRANSACTIONS TO STEAL YOUR MONEY BY IMPERSONATING THE
5 GOVERNMENT, ORGANIZATIONS OR PEOPLE YOU KNOW. IMPERSONATORS
6 MAY THREATEN JAIL TIME, SAY YOUR IDENTITY HAS BEEN STOLEN,
7 ALLEGE YOUR COMPUTER HAS BEEN HACKED, INSIST YOU WITHDRAW
8 MONEY FROM YOUR BANK ACCOUNT TO PURCHASE VIRTUAL CURRENCY OR
9 USE A NUMBER OF OTHER SCAMS. DO NOT DISCLOSE YOUR PRIVATE KEY
10 THAT IS ASSOCIATED WITH YOUR VIRTUAL WALLET TO A THIRD PARTY.
11 IF YOU BELIEVE YOU ARE BEING SCAMMED, STOP AND CALL YOUR LOCAL
12 LAW ENFORCEMENT AND THE CRYPTOCURRENCY KIOSK OPERATOR.

13 1. A CRYPTOCURRENCY KIOSK TRANSACTION IS ALLOWED IF THE FOLLOWING
14 INFORMATION IS DISCLOSED TO A CONSUMER:

15 1. A WARNING THAT ONCE A CRYPTOCURRENCY KIOSK TRANSACTION IS
16 COMPLETED, THE CRYPTOCURRENCY KIOSK TRANSACTION MAY NOT BE REVERSED.

17 2. A CRYPTOCURRENCY KIOSK OPERATOR'S LIABILITY FOR UNAUTHORIZED
18 VIRTUAL CURRENCY TRANSACTIONS.

19 3. A CRYPTOCURRENCY KIOSK CUSTOMER'S LIABILITY FOR UNAUTHORIZED
20 CURRENCY TRANSACTIONS.

21 4. A WARNING THAT VIRTUAL CURRENCY IS NOT GOVERNMENT-ISSUED TENDER,
22 IS NOT BACKED BY THE GOVERNMENT AND IS NOT INSURED BY THE FEDERAL DEPOSIT
23 INSURANCE CORPORATION, THE NATIONAL CREDIT UNION ADMINISTRATION OR THE
24 SECURITIES INVESTOR PROTECTOR CORPORATION.

25 5. A WARNING THAT SOME VIRTUAL CURRENCY TRANSACTIONS ARE DEEMED TO
26 BE MADE WHEN RECORDED ON A PUBLIC LEDGER, WHICH MAY NOT BE THE DATE OR
27 TIME WHEN THE INDIVIDUAL INITIATES THE CRYPTOCURRENCY KIOSK TRANSACTION.

28 6. A WARNING THAT THE VIRTUAL CURRENCY'S VALUE MAY BE DERIVED FROM
29 MARKET PARTICIPANTS' WILLINGNESS TO EXCHANGE GOVERNMENT-BACKED CURRENCY
30 FOR VIRTUAL CURRENCY, WHICH MAY RESULT IN A PERMANENT AND TOTAL LOSS OF A
31 PARTICULAR VIRTUAL CURRENCY'S VALUE IF THE MARKET FOR THAT VIRTUAL
32 CURRENCY DISAPPEARS.

33 7. A WARNING THAT AN INDIVIDUAL OR ENTITY THAT ACCEPTS VIRTUAL
34 CURRENCY AS PAYMENT TODAY IS NOT REQUIRED TO ACCEPT AND MAY NOT ACCEPT
35 VIRTUAL CURRENCY IN THE FUTURE.

36 8. THE VOLATILITY AND UNPREDICTABILITY OF THE PRICE OF VIRTUAL
37 CURRENCY RELATIVE TO FIAT CURRENCY THAT MAY RESULT IN A SIGNIFICANT LOSS
38 OVER A SHORT PERIOD OF TIME.

39 9. THE NATURE OF VIRTUAL CURRENCY MEANS THAT ANY TECHNOLOGICAL
40 DIFFICULTIES EXPERIENCED BY CRYPTOCURRENCY KIOSK OPERATORS MAY PREVENT
41 ACCESS TO, USE OF OR TOTAL LOSS OF AN INDIVIDUAL'S VIRTUAL CURRENCY.

42 10. ANY BOND MAINTAINED BY THE CRYPTOCURRENCY KIOSK OPERATOR FOR
43 THE BENEFIT OF AN INDIVIDUAL MAY NOT COVER ALL LOSSES AN INDIVIDUAL
44 INCURS.

- 1 11. THE AMOUNT OF THE TRANSACTION DENOMINATED IN UNITED STATES
2 DOLLARS AS WELL AS THE APPLICABLE VIRTUAL CURRENCY.
- 3 12. ANY FEES OR EXPENSES CHARGED BY THE CRYPTOCURRENCY KIOSK
4 OPERATOR.
- 5 13. ANY APPLICABLE EXCHANGE RATES.
- 6 14. A VIRTUAL CURRENCY TRANSACTION LIMIT OF NOT MORE THAN \$1,000
7 PER DAY.
- 8 15. NOTICE OF A CHANGE IN THE CRYPTOCURRENCY KIOSK OPERATOR'S RULES
9 OR POLICIES.
- 10 16. THE ACCURATE NAME, ADDRESS AND TELEPHONE NUMBER OF THE OWNER OF
11 THE CRYPTOCURRENCY KIOSK AND THE DAYS, TIMES AND MEANS BY WHICH A CONSUMER
12 CAN CONTACT THE OWNER FOR CONSUMER ASSISTANCE, WHICH MUST BE DISPLAYED AT
13 THE LOCATION OR ON THE FIRST SCREEN OF A CRYPTOCURRENCY KIOSK, AND CONTACT
14 INFORMATION FOR A STATE AND LOCAL LAW ENFORCEMENT OR GOVERNMENTAL AGENCY
15 THAT RECEIVES FRAUD REPORTS.
- 16 17. A LIST OF SPECIFIC CIRCUMSTANCES IN WHICH A CRYPTOCURRENCY
17 KIOSK OPERATOR MAY DISCLOSE AN INDIVIDUAL'S ACCOUNT INFORMATION TO THIRD
18 PARTIES WITHOUT A COURT ORDER OR GOVERNMENT ORDER.
- 19 J. ON THE COMPLETION OF EACH CRYPTOCURRENCY KIOSK TRANSACTION, THE
20 CRYPTOCURRENCY KIOSK OPERATOR SHALL PROVIDE AN INDIVIDUAL WITH A PHYSICAL
21 RECEIPT IN THE LANGUAGE CHOSEN BY THE INDIVIDUAL THAT CONTAINS ALL OF THE
22 FOLLOWING INFORMATION:
 - 23 1. THE CRYPTOCURRENCY KIOSK OPERATOR'S NAME AND CONTACT
24 INFORMATION, INCLUDING A TELEPHONE NUMBER TO ANSWER QUESTIONS AND REGISTER
25 COMPLAINTS.
 - 26 2. THE STATE AND LOCAL LAW ENFORCEMENT OR GOVERNMENT AGENCY THAT
27 RECEIVES COMPLAINTS OF FRAUD.
 - 28 3. THE TYPE, VALUE, DATE AND PRECISE TIME OF A TRANSACTION, THE
29 TRANSACTION HASH AND EACH APPLICABLE VIRTUAL CURRENCY ADDRESS.
 - 30 4. THE NAME AND CONTACT INFORMATION OF THE SENDER.
 - 31 5. THE NAME, CONTACT INFORMATION AND VIRTUAL WALLET NUMBER OF THE
32 DESIGNATED RECIPIENT.
 - 33 6. DAI FEES CHARGED. FOR THE PURPOSES OF THIS PARAGRAPH, "DAI"
34 MEANS A DECENTRALIZED STABLECOIN TOKEN THAT IS DESIGNED TO MAINTAIN A
35 VALUE OF THE UNITED STATES DOLLAR.
 - 36 7. THE EXCHANGE RATE OF THE VIRTUAL CURRENCY TO THE UNITED STATES
37 DOLLAR.
 - 38 8. A STATEMENT OF THE CRYPTOCURRENCY KIOSK OPERATOR'S REFUND
39 POLICY.
 - 40 9. ANY ADDITIONAL INFORMATION THAT A GOVERNMENT AUTHORITY MAY
41 REQUIRE.
- 42 K. A CRYPTOCURRENCY KIOSK OPERATOR SHALL USE BLOCKCHAIN ANALYTICS
43 AND TRACING SOFTWARE TO HELP PREVENT FRAUD BY SENDING PURCHASED VIRTUAL
44 CURRENCY FROM A CRYPTOCURRENCY KIOSK OPERATOR TO A VIRTUAL WALLET KNOWN TO
45 BE AFFILIATED WITH FRAUD AT THE TIME OF A TRANSACTION. A RELEVANT

1 GOVERNMENT AUTHORITY MAY REQUEST EVIDENCE FROM ANY CRYPTOCURRENCY KIOSK
2 OPERATOR OF CURRENT USE OF BLOCKCHAIN ANALYTICS.

3 1. ALL CRYPTOCURRENCY KIOSK OPERATORS SHALL TAKE REASONABLE STEPS
4 TO DETECT AND PREVENT FRAUD, INCLUDING ESTABLISHING AND MAINTAINING A
5 WRITTEN ANTI-FRAUD POLICY AND CONFORMING TO FEDERAL KNOW YOUR CONSUMER AND
6 ANTI-MONEY LAUNDERING LAWS. THE ANTI-FRAUD POLICY SHALL, AT A MINIMUM,
7 INCLUDE:

8 (a) THE IDENTIFICATION AND ASSESSMENT OF FRAUD RELATED TO RISK
9 AREAS.

10 (b) THE PROCEDURES AND CONTROLS TO PROTECT AGAINST IDENTIFIED
11 RISKS.

12 (c) THE ALLOCATION OF RESPONSIBILITY FOR MONITORING RISKS.

13 (d) THE PROCEDURES FOR THE PERIODIC EVALUATION AND REVISION OF THE
14 ANTI-FRAUD PROCEDURES, CONTROLS AND MONITORING MECHANISMS.

15 2. A CRYPTOCURRENCY KIOSK OPERATOR SHALL DESIGNATE AND EMPLOY A
16 COMPLIANCE OFFICER WITH ALL OF THE FOLLOWING REQUIREMENTS:

17 (a) THE ABILITY TO COORDINATE AND MONITOR COMPLIANCE WITH THIS
18 SECTION AND OTHER APPLICABLE FEDERAL AND STATE LAWS, RULES AND
19 REGULATIONS.

20 (b) FULL-TIME EMPLOYMENT BY THE CRYPTOCURRENCY KIOSK OPERATOR.

21 (c) MAY NOT OWN MORE THAN TWENTY PERCENT OF THE CRYPTOCURRENCY
22 KIOSK OPERATOR.

23 L. A CRYPTOCURRENCY KIOSK OPERATOR MAY NOT ACCEPT TRANSACTIONS OF
24 MORE THAN \$1,000 UNITED STATES DOLLARS IN CASH OR THE EQUIVALENT IN
25 VIRTUAL CURRENCY IN ONE DAY FROM A CUSTOMER IN THIS STATE THROUGH ONE OR
26 MORE CRYPTOCURRENCY KIOSKS.

27 M. ALL CRYPTOCURRENCY KIOSK OPERATORS PERFORMING BUSINESS IN THIS
28 STATE SHALL PROVIDE LIVE CUSTOMER SERVICE AT A MINIMUM OF TWENTY-FOUR
29 HOURS A DAY, SEVEN DAYS PER WEEK. THE CUSTOMER SERVICE TOLL-FREE NUMBER
30 SHALL BE PROMINENTLY DISPLAYED ON THE CRYPTOCURRENCY KIOSK OR THE
31 CRYPTOCURRENCY KIOSK SCREENS.

32 N. FOR THE PURPOSES OF THIS SECTION:

33 1. "BLOCKCHAIN ANALYTICS" MEANS THE ANALYSIS OF DATA FROM
34 BLOCKCHAINS OR PUBLIC DISTRIBUTED LEDGERS, INCLUDING ASSOCIATED
35 TRANSACTION INFORMATION.

36 2. "BLOCKCHAIN ANALYTICS AND TRACING SOFTWARE" MEANS A SOFTWARE
37 SERVICE THAT USES BLOCKCHAIN ANALYTICS DATA TO PROVIDE RISK-SPECIFIC
38 INFORMATION AND TRACING OF VIRTUAL CURRENCY WALLET ADDRESSES, AMONG OTHER
39 VIRTUAL ITEMS.

40 3. "CRYPTOCURRENCY KIOSK":

41 (a) MEANS A PHYSICAL, ELECTRONIC TERMINAL THAT IS A MECHANICAL
42 AGENT OF THE CRYPTOCURRENCY KIOSK OPERATOR AND THAT ENABLES A
43 CRYPTOCURRENCY KIOSK OPERATOR TO FACILITATE THE PURCHASE, SALE OR EXCHANGE
44 OF CRYPTOCURRENCY FOR MONEY, BANK CREDIT OR OTHER VIRTUAL CURRENCY.

- 1 (b) INCLUDES A VIRTUAL CURRENCY EXCHANGE, WHICH PERFORMS THE ACTUAL
2 VIRTUAL CURRENCY TRANSMISSION OR DRAWING ON THE VIRTUAL CURRENCY THAT IS
3 IN THE POSSESSION OF THE ELECTRONIC TERMINAL OPERATOR.
- 4 4. "CRYPTOCURRENCY KIOSK OPERATOR" MEANS AN INDIVIDUAL OR ENTITY:
5 (a) THAT ENGAGES IN VIRTUAL CURRENCY BUSINESS ACTIVITY THROUGH A
6 MONEY TRANSMISSION KIOSK IN THIS STATE.
7 (b) THAT OPERATES OR MANAGES A MONEY TRANSMISSION KIOSK WHERE
8 VIRTUAL CURRENCY BUSINESS ACTIVITY IS OFFERED IN THIS STATE.
- 9 5. "CRYPTOCURRENCY KIOSK TRANSACTION" MEANS BOTH:
10 (a) A TRANSACTION CONDUCTED OR PERFORMED, IN WHOLE OR IN PART, BY
11 ELECTRONIC MEANS THROUGH A CRYPTOCURRENCY KIOSK.
12 (b) A TRANSACTION MADE AT A CRYPTOCURRENCY KIOSK TO PURCHASE
13 VIRTUAL CURRENCY WITH FIAT CURRENCY OR TO SELL VIRTUAL CURRENCY FOR FIAT
14 CURRENCY.
- 15 6. "TRANSACTION HASH" MEANS A UNIQUE IDENTIFIER MADE UP OF A STRING
16 OF CHARACTERS THAT ACT AS A RECORD OF, AND PROVIDE PROOF THAT, THE
17 TRANSACTION WAS VERIFIED AND ADDED TO THE BLOCKCHAIN.
- 18 7. "VIRTUAL CURRENCY ADDRESS":
19 (a) MEANS A UNIQUE PUBLIC ALPHANUMERIC IDENTIFIER THAT IS
20 ASSOCIATED WITH A VIRTUAL CURRENCY TYPE AND WALLET AND THAT IDENTIFIES THE
21 LOCATION WHERE VIRTUAL CURRENCY TRANSACTION CAN BE SENT.
22 (b) IS REFERRED TO AS A PUBLIC KEY.
- 23 8. "VIRTUAL WALLET":
24 (a) MEANS A SOFTWARE APPLICATION OR OTHER MECHANISM THAT PROVIDES A
25 MEANS TO HOLD, STORE OR TRANSFER VIRTUAL CURRENCY OR NONFUNGIBLE TOKENS.
26 (b) INCLUDES A PUBLIC KEY, PRIVATE KEY AND A PUBLIC RECEIVING
27 ADDRESS. FOR THE PURPOSES OF THIS SUBDIVISION, A PRIVATE KEY MAY BE USED
28 TO SIGN FOR A TRANSACTION WHEN SENDING CRYPTOCURRENCY FROM A VIRTUAL
29 WALLET.